

REGISTERED NUMBER: 06822813 (England and Wales)

Unaudited Financial Statements

for the Year Ended 5 April 2018

for

A H Bell & Son Limited

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for the Year Ended 5 April 2018

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A H Bell & Son Limited
Company Information
for the Year Ended 5 April 2018

DIRECTORS: D H Bell
Mrs J A Bell

SECRETARY: Mrs J A Bell

REGISTERED OFFICE: 15 Newland
Lincoln
Lincolnshire
LN1 1XG

BUSINESS ADDRESS: High Toynton House Farm
High Toynton
Horncastle
Lincolnshire
LN9 6NL

REGISTERED NUMBER: 06822813 (England and Wales)

ACCOUNTANTS: Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
A H Bell & Son Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A H Bell & Son Limited for the year ended 5 April 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of A H Bell & Son Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A H Bell & Son Limited and state those matters that we have agreed to state to the Board of Directors of A H Bell & Son Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A H Bell & Son Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A H Bell & Son Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A H Bell & Son Limited. You consider that A H Bell & Son Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A H Bell & Son Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

6 November 2018

Balance Sheet
5 April 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		195,461		211,458
CURRENT ASSETS					
Stocks		193,238		161,398	
Debtors	5	70,740		35,115	
Cash at bank		<u>275,959</u>		<u>258,308</u>	
		539,937		454,821	
CREDITORS					
Amounts falling due within one year	6	<u>146,397</u>		<u>106,494</u>	
NET CURRENT ASSETS			<u>393,540</u>		<u>348,327</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			589,001		559,785
CREDITORS					
Amounts falling due after more than one year	7		(114,981)		(155,489)
PROVISIONS FOR LIABILITIES			<u>(30,586)</u>		<u>(34,795)</u>
NET ASSETS			<u>443,434</u>		<u>369,501</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>443,334</u>		<u>369,401</u>
SHAREHOLDERS' FUNDS			<u>443,434</u>		<u>369,501</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 November 2018 and were signed on its behalf by:

D H Bell - Director

Notes to the Financial Statements
for the Year Ended 5 April 2018

1. STATUTORY INFORMATION

A H Bell & Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Motor vehicles - 25% on reducing balance

Computer equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 6) .

Notes to the Financial Statements - continued
for the Year Ended 5 April 2018

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 6 April 2017	-	435,577	46,561	4,949	487,087
Additions	1,724	40,683	-	582	42,989
At 5 April 2018	<u>1,724</u>	<u>476,260</u>	<u>46,561</u>	<u>5,531</u>	<u>530,076</u>
DEPRECIATION					
At 6 April 2017	-	248,425	23,887	3,317	275,629
Charge for year	103	52,695	5,669	519	58,986
At 5 April 2018	<u>103</u>	<u>301,120</u>	<u>29,556</u>	<u>3,836</u>	<u>334,615</u>
NET BOOK VALUE					
At 5 April 2018	<u>1,621</u>	<u>175,140</u>	<u>17,005</u>	<u>1,695</u>	<u>195,461</u>
At 5 April 2017	<u>-</u>	<u>187,152</u>	<u>22,674</u>	<u>1,632</u>	<u>211,458</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	55,108	14,541
Other debtors	<u>15,632</u>	<u>20,574</u>
	<u>70,740</u>	<u>35,115</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	25,089	36,683
Hire purchase contracts	14,625	14,625
Trade creditors	23,380	37,305
Taxation and social security	31,715	10,165
Other creditors	<u>51,588</u>	<u>7,716</u>
	<u>146,397</u>	<u>106,494</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	100,356	126,239
Hire purchase contracts	<u>14,625</u>	<u>29,250</u>
	<u>114,981</u>	<u>155,489</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans	<u>-</u>	<u>29,056</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2018

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	<u>125,445</u>	<u>162,922</u>

The bank loan is secured by a fixed and floating charge over the assets of the company.

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.