

REGISTERED NUMBER: 06822180 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017
FOR
ROSETTA MANAGEMENT LIMITED

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ROSETTA MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017

DIRECTORS:

D Smith
Mrs S J Smith

REGISTERED OFFICE:

Taylor Roberts
15b Somerset House
Hussar Court
Waterlooville
Hampshire
PO7 7SG

REGISTERED NUMBER:

06822180 (England and Wales)

ACCOUNTANTS:

Taylor Roberts
15b Somerset House
Hussar Court
Waterlooville
Hampshire
PO7 7SG

BALANCE SHEET
28 FEBRUARY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		1,162		-
CURRENT ASSETS					
Debtors	6	10,682		873	
Cash at bank		<u>84,186</u>		<u>99,532</u>	
		94,868		100,405	
CREDITORS					
Amounts falling due within one year	7	<u>29,884</u>		<u>41,040</u>	
NET CURRENT ASSETS			<u>64,984</u>		<u>59,365</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>66,146</u>		<u>59,365</u>
PROVISIONS FOR LIABILITIES			<u>221</u>		<u>-</u>
NET ASSETS			<u>65,925</u>		<u>59,365</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>65,825</u>		<u>59,265</u>
SHAREHOLDERS' FUNDS			<u>65,925</u>		<u>59,365</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 12 May 2017 and were signed on its behalf by:

D Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

1. STATUTORY INFORMATION

Rosetta Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 March 2016	1,149	-	1,149
Additions	-	1,743	1,743
At 28 February 2017	1,149	1,743	2,892
DEPRECIATION			
At 1 March 2016	1,149	-	1,149
Charge for year	-	581	581
At 28 February 2017	1,149	581	1,730
NET BOOK VALUE			
At 28 February 2017	-	1,162	1,162
At 29 February 2016	-	-	-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	7,568	-
Other debtors	3,114	873
	<u>10,682</u>	<u>873</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	27,236	26,163
Other creditors	2,648	14,877
	<u>29,884</u>	<u>41,040</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017 £	2016 £
Number:	Class:	Nominal value:		
100	Ordinary	1	<u>100</u>	<u>100</u>

9. FIRST YEAR ADOPTION

Rosetta Management Limited prepares its first financial statements that comply with FRS 102 for the year ended 28 February 2017. The date of transition is 1 March 2015.

For Rosetta Management Limited the transition to FRS 102 has not resulted in any changes in accounting policies to those previously used.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.