# PRICEWISE HOMES LIMITED ABBREVIATED UNAUDITED ACCOUNTS FOR THE PERIOD 17TH FEBRUARY 2009 TO 31ST MARCH 2010

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#### PRICEWISE HOMES LIMITED

## **ABBREVIATED BALANCE SHEET - 31ST MARCH 2010**

	Note	<u> 2010</u>
Current Assets		
Stock		545,355
Debtors		1,786
Cash at Bank	_	44,896
		592,037
Creditors: Amounts falling due within one year	_	512,568
Net Current Assets	_	79,469
Net Assets	=	79,469
Capital and Reserves		
Called-Up Share Capital	2	100
Profit and Loss Account	_	79,369
Shareholders' Funds	=	79,469

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

For the financial period ended 31st March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the Board of Directors

J J. Collins ... DIRECTORS

Approved by the Board 9th November 2010

#### PRICEWISE HOMES LIMITED

#### NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS

# FOR THE PERIOD 17TH FEBRUARY 2009 TO 31ST MARCH 2010

#### 1 Accounting Policies

#### **Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover consists of income from sales of residential property. Revenue and profit on sales of residential property is recognised on legal completion

## 2 Called-Up Share Capital

<u>2010</u>

Allotted, called-up and fully paid 100 Ordinary Shares of £1 each

100