

A E S (UK) LIMITEDABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2011

| <u>2010</u> |                                     |           |          |
|-------------|-------------------------------------|-----------|----------|
| £           |                                     | £         | £        |
| 3,188       | <u>FIXED ASSETS</u>                 |           |          |
|             | Tangible Assets                     |           | 2,476    |
|             |                                     |           |          |
|             | <u>CURRENT ASSETS</u>               |           |          |
| 1,050       | Stock                               | 1,050     |          |
| 24,550      | Sundry Debtors                      | 19,472    |          |
| 110,059     | Cash at Bank                        | 191,724   |          |
|             |                                     |           |          |
| 135,659     |                                     | 212,246   |          |
|             |                                     |           |          |
|             | <u>CREDITORS</u>                    |           |          |
| (87,345)    | Amounts falling due within One Year | (114,964) |          |
|             |                                     |           |          |
| 48,314      | <u>NET CURRENT ASSETS</u>           |           | 97,282   |
|             |                                     |           |          |
| £ 51,502    | <u>NET ASSETS</u>                   |           | £ 99,758 |
|             |                                     |           |          |
|             | <u>CAPITAL &amp; RESERVES</u>       |           |          |
| 1           | Called Up Share Capital             |           | 1        |
| 51,501      | Profit & Loss Account               |           | 99,757   |
|             |                                     |           |          |
| £ 51,502    | <u>SHAREHOLDERS' FUNDS</u>          |           | £ 99,758 |

These accounts have been prepared in accordance with the special provisions relating/ applicable to companies subject to the small companies regime within Part 15 of Companies Act 2006

For the financial year ended 28 February 2011, the Company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 and no notice has been deposited under S 476

The director acknowledges his responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act 2006, relating to accounts, so far as applicable to the company

Signed on behalf of the  
Board of Directors

K Tombs  
Director

Date approved by the Board

FRIDAY



\*APH8LT46\*

A39

08/04/2011

33

COMPANIES HOUSE

NOTES TO THE ACCOUNTS - 28 FEBRUARY 2011

1 ACCOUNTING POLICIES

Basis of Accounting

The Accounts have been prepared under the historical cost convention as and in accordance with the Financial Reporting Standard for Smaller Entities

Cash Flow

The Accounts do not include a cash flow statement because the Company as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimate useful life

|                |                         |
|----------------|-------------------------|
| Equipment      | 10% on reducing Balance |
| Motor Vehicles | 25% on reducing Balance |

Deferred Taxation

Deferred tax arises as a result of including items of Income and Expenditure in taxation computations in periods different from those in which they are included in the Company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

Stocks

Stocks and Work in Progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Costs include all direct expenditure and an appropriate proportion of fixed and variable overheads

NOTES TO THE ACCOUNTS - 28 FEBRUARY 20112 FIXED ASSETS

|                        | <u>Totals</u> |
|------------------------|---------------|
| <u>Cost</u>            |               |
| At 1 March 2010        | 4,126         |
|                        | <hr/>         |
| At 28 February 2011    | 4,126         |
|                        | <hr/>         |
| <u>Depreciation</u>    |               |
| At 1 March 2010        | 938           |
| Charge for Year        | 712           |
|                        | <hr/>         |
| At 28 February 2011    | 1,650         |
|                        | <hr/>         |
| <u>Net Book Values</u> |               |
| At 28 February 2011    | £ 2,476       |
|                        | <hr/>         |
| At 28 February 2010    | £ 3,188       |
|                        | <hr/>         |

3 CALLED UP SHARE CAPITAL

|   | <u>2011</u> | <u>2010</u> |
|---|-------------|-------------|
| <u>Authorised</u>                         |             |             |
| 1000 Ordinary Shares of £1 each           | £ 1,000     | £ 1,000     |
|   | <hr/>       | <hr/>       |
| <u>Allotted, Called Up and Fully Paid</u> |             |             |
| 1 Ordinary Share of £1 each               | £ 1         | £ 1         |
|   | <hr/>       | <hr/>       |