

Registered Number 06820948

LVX LIMITED

Abbreviated Accounts

28 February 2016

Abbreviated Balance Sheet as at 28 February 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	4,550	467
		<u>4,550</u>	<u>467</u>
Current assets			
Stocks		1,000	1,000
Debtors		10,329	10,921
Cash at bank and in hand		2,418	10,183
		<u>13,747</u>	<u>22,104</u>
Creditors: amounts falling due within one year		<u>(6,644)</u>	<u>(4,590)</u>
Net current assets (liabilities)		<u>7,103</u>	<u>17,514</u>
Total assets less current liabilities		<u>11,653</u>	<u>17,981</u>
Total net assets (liabilities)		<u>11,653</u>	<u>17,981</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		11,652	17,980
Shareholders' funds		<u>11,653</u>	<u>17,981</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 November 2016

And signed on their behalf by:

MR LUCA QUARADEGHINI, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises of service charges and commissions receivable for interior design work.

Tangible assets depreciation policy**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Office equipment Reducing balance basis - 25%

Van Reducing balance basis - 25%

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	2,578
Additions	5,650
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>8,228</u>
Depreciation	
At 1 March 2015	2,111
Charge for the year	1,567
On disposals	-
At 28 February 2016	<u>3,678</u>
Net book values	
At 28 February 2016	<u>4,550</u>
At 28 February 2015	<u>467</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
1 Ordinary shares of £1 each	1	1

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.