

Registered Number 06820922

ADVANTAGE HIRE LTD

Abbreviated Accounts

28 February 2015

Abbreviated Balance Sheet as at 28 February 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	106,827	66,627
		<u>106,827</u>	<u>66,627</u>
Current assets			
Debtors		320,543	145,821
Cash at bank and in hand		170,073	180,535
		<u>490,616</u>	<u>326,356</u>
Creditors: amounts falling due within one year		(206,777)	(146,305)
Net current assets (liabilities)		<u>283,839</u>	<u>180,051</u>
Total assets less current liabilities		<u>390,666</u>	<u>246,678</u>
Creditors: amounts falling due after more than one year		(39,837)	-
Total net assets (liabilities)		<u>350,829</u>	<u>246,678</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		349,829	245,678
Shareholders' funds		<u>350,829</u>	<u>246,678</u>

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 August 2015

And signed on their behalf by:

H Osoy, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is the total amount receivable by the company for goods supplied and services provided, net of value added tax.

Tangible assets depreciation policy

Depreciation is charged on the following bases to reduce the cost of the company's tangible fixed assets to their net realisable values over their estimated useful lives at the following rates:

Motor vehicles 25% reducing balance

Office equipment 25% reducing balance

Other accounting policies

Hire purchase and finance lease contracts

Assets financed under hire purchase and finance lease contracts are capitalised in the balance sheet and are depreciated over their estimated useful economic lives.

Finance charges and interest in connection with hire purchase and finance lease contracts are charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

£

Cost

At 1 March 2014

147,534

Additions	87,598
Disposals	(27,947)
Revaluations	-
Transfers	-
At 28 February 2015	<u>207,185</u>
Depreciation	
At 1 March 2014	80,907
Charge for the year	35,608
On disposals	<u>(16,157)</u>
At 28 February 2015	<u>100,358</u>
Net book values	
At 28 February 2015	<u>106,827</u>
At 28 February 2014	<u>66,627</u>

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