

Registered number
06820902

Congregation Partners Limited

Filleted Financial Statements

31 December 2020

Congregation Partners Limited**Registered number:** 06820902**Statement of Financial Position****as at 31 December 2020**

	Notes	2020	2019
		£	£
Fixed assets			
Tangible assets	3	461	-
Current assets			
Debtors	4	233,767	270,660
Cash at bank and in hand		322,474	161,112
		<u>556,241</u>	<u>431,772</u>
Creditors: amounts falling due within one year	5	(396,671)	(321,770)
Net current assets		<u>159,570</u>	<u>110,002</u>
Total assets less current liabilities		<u>160,031</u>	<u>110,002</u>
Creditors: amounts falling due after more than one year	6	(50,000)	-
Net assets		<u>110,031</u>	<u>110,002</u>
Capital and reserves			
Called up share capital		850	850
Revaluation reserve	7	(14,250)	(14,250)
Profit and loss account		123,431	123,402
Shareholders' funds		<u>110,031</u>	<u>110,002</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The directors' report and statement of income and retained earnings have not been delivered to the Registrar of Companies.

M W Wells

Director

Approved by the board on 9 June 2021

Congregation Partners Limited
Notes to the Financial Statements
for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of business consultancy and recruitment services, this is recognised in the financial statements in the period in which the services are provided.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Deferred tax is not recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments as this is considered immaterial to the true and fair view of the financial statements.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to the statement of income and retained earnings.

Pensions

Contributions to money purchase plans are expensed in the period to which they relate.

2 Employees	2020	2019
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>
3 Tangible fixed assets		
		Plant and machinery etc
		£
Cost		
At 1 January 2020		17,496
Additions		614
At 31 December 2020		<u>18,110</u>
Depreciation		
At 1 January 2020		17,496
Charge for the year		153
At 31 December 2020		<u>17,649</u>
Net book value		
At 31 December 2020		461
4 Debtors	2020	2019
	£	£
Trade debtors	233,667	270,560
Other debtors	100	100
	<u>233,767</u>	<u>270,660</u>
5 Creditors: amounts falling due within one year	2020	2019
	£	£
Advance income	166,183	170,000
Taxation and social security costs	131,720	134,475
Other creditors	98,768	17,295
	<u>396,671</u>	<u>321,770</u>
6 Creditors: amounts falling due after one year	2020	2019
	£	£
Bank loans	<u>50,000</u>	<u>-</u>
7 Capital redemption reserve	2020	2019

	£	£
At 1 January 2020	(14,250)	(14,250)
At 31 December 2020	<u>(14,250)</u>	<u>(14,250)</u>

8 Other information

Congregation Partners Limited is a private company limited by shares and incorporated in England. Its registered office is:

Central House
124 High Street
Hampton Hill
MiddleSex
TW12 1NS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.