

COMPANY REGISTRATION NO. 06820819 (England and Wales)

BRADBURY FILMS LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
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BRADBURY FILMS LIMITED

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BRADBURY FILMS LIMITED**BALANCE SHEET****AS AT 31 MARCH 2018**

| | Notes | 2018 £ | £ | 2017 £ | £ |
|---|-------|-----------------|--------------|-----------------|--------------|
| Fixed assets | | | | | |
| Tangible assets | 4 | | 904 | | 1,152 |
| Current assets | | | | | |
| Debtors | 5 | 2,919 | | 5,343 | |
| Cash at bank and in hand | | 18,485 | | 6,174 | |
| | | <u>21,404</u> | | <u>11,517</u> | |
| Creditors: amounts falling due within one year | 6 | <u>(20,710)</u> | | <u>(11,342)</u> | |
| Net current assets | | | 694 | | 175 |
| Total assets less current liabilities | | | 1,598 | | 1,327 |
| Provisions for liabilities | 7 | | 3 | | (92) |
| Net assets | | | <u>1,601</u> | | <u>1,235</u> |
| Capital and reserves | | | | | |
| Called up share capital | 8 | | 100 | | 100 |
| Profit and loss reserves | | | 1,501 | | 1,135 |
| Total equity | | | <u>1,601</u> | | <u>1,235</u> |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

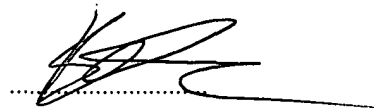
These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

BRADBURY FILMS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2018

The financial statements were approved by the board of directors and authorised for issue on 28/10/18 and are signed on its behalf by:



Ms B Pugh

Director

Company Registration No. 06820819

BRADBURY FILMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Company information

Bradbury Films Limited is a private company limited by shares incorporated in England and Wales. The registered office is UHY Hacker Young, Lanyon House, Mission Court, Newport, South Wales, United Kingdom, NP20 2DW.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

These financial statements for the year ended 31 March 2018 are the first financial statements of Bradbury Films Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2016. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|--------------------|-------------|
| Computer equipment | 33% on cost |
|--------------------|-------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

BRADBURY FILMS LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018****1 Accounting policies****(Continued)****Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2017 - 2).

3 Intangible fixed assets

| | Goodwill |
|------------------------------------|-------------------|
| | £ |
| Cost | |
| At 1 April 2017 and 31 March 2018 | 10,000 |
| | <u> </u> |
| Amortisation and impairment | |
| At 1 April 2017 and 31 March 2018 | 10,000 |
| | <u> </u> |
| Carrying amount | |
| At 31 March 2018 | - |
| | <u> </u> |
| At 31 March 2017 | - |
| | <u> </u> |

BRADBURY FILMS LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018****4 Tangible fixed assets**

| | Computer equipment £ |
|------------------------------------|---------------------------------|
| Cost | |
| At 1 April 2017 | 3,652 |
| Additions | 502 |
| | <u> </u> |
| At 31 March 2018 | 4,154 |
| | <u> </u> |
| Depreciation and impairment | |
| At 1 April 2017 | 2,500 |
| Depreciation charged in the year | 750 |
| | <u> </u> |
| At 31 March 2018 | 3,250 |
| | <u> </u> |
| Carrying amount | |
| At 31 March 2018 | 904 |
| | <u> </u> |
| At 31 March 2017 | 1,152 |
| | <u> </u> |

5 Debtors

| | 2018 £ | 2017 £ |
|---|-------------------|-------------------|
| Amounts falling due within one year: | | |
| Trade debtors | 2,035 | 2,409 |
| Other debtors | 884 | 2,934 |
| | <u> </u> | <u> </u> |
| | 2,919 | 5,343 |
| | <u> </u> | <u> </u> |

6 Creditors: amounts falling due within one year

| | 2018 £ | 2017 £ |
|------------------------------------|-------------------|-------------------|
| Trade creditors | 190 | 190 |
| Corporation tax | 13,375 | 6,185 |
| Other taxation and social security | 5,070 | 2,868 |
| Other creditors | 2,075 | 2,099 |
| | <u> </u> | <u> </u> |
| | 20,710 | 11,342 |
| | <u> </u> | <u> </u> |

7 Provisions for liabilities

| | 2018 £ | 2017 £ |
|--------------------------|-------------------|-------------------|
| Deferred tax liabilities | - | 92 |
| | <u> </u> | <u> </u> |

BRADBURY FILMS LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2018****8 Called up share capital**

| | 2018 £ | 2017 £ |
|--|------------|------------|
| Ordinary share capital Issued and fully paid 100 Ordinary of £1 each | 100 | 100 |
| | <u>100</u> | <u>100</u> |

9 Directors' transactions

| Description | % Rate | Opening balance £ | Amounts advanced £ | Amounts repaid £ | Closing balance £ |
|-------------|-----------|-------------------------|--------------------------|---------------------|----------------------|
| F Bradbury | - | 1,467 | 27,225 | (28,250) | 442 |
| B Pugh | - | 1,467 | 27,225 | (28,250) | 442 |
| | | <u>2,934</u> | <u>54,450</u> | <u>(56,500)</u> | <u>884</u> |