

Abbreviated Unaudited Accounts for the Year Ended 28 February 2014

for

P.I.Xzine Limited

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for the Year Ended 28 February 2014

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DIRECTOR: Ms H Cowan

REGISTERED OFFICE: 6b Print House
Ashwin Street
London
E8 3DL

REGISTERED NUMBER: 06820814 (England and Wales)

ACCOUNTANT: Hilton Consulting Limited
119 The Hub
300 Kensal Road
London
W10 5BE

Abbreviated Balance Sheet
28 February 2014

	Notes	28.2.14 £	£	28.2.13 £	£
FIXED ASSETS					
Tangible assets	2		-		126
CURRENT ASSETS					
Debtors		-		119	
Cash at bank		3,096		72	
		<u>3,096</u>		<u>191</u>	
CREDITORS					
Amounts falling due within one year		<u>8,247</u>		<u>10,945</u>	
NET CURRENT LIABILITIES			<u>(5,151)</u>		<u>(10,754)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(5,151)</u>		<u>(10,628)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(5,251)</u>		<u>(10,728)</u>
SHAREHOLDERS' FUNDS			<u>(5,151)</u>		<u>(10,628)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 November 2014 and were signed by:

Ms H Cowan - Director

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2014

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis as the company has been given the continued support of its director and shareholder. On this basis, the director considers it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the director and shareholder support.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2013	
and 28 February 2014	506
DEPRECIATION	
At 1 March 2013	380
Charge for year	126
At 28 February 2014	506
NET BOOK VALUE	
At 28 February 2014	-
At 28 February 2013	126

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.14 £	28.2.13 £
100	Ordinary Shares	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.