

**HYNES ILLINGWORTH LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

HYNES ILLINGWORTH LIMITED
UNAUDITED ACCOUNTS
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HYNES ILLINGWORTH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

| | |
|--------------------------|--|
| Directors | Andrew Dennis Hynes Matthew Paul Illingworth |
| Company Number | 06820773 (England and Wales) |
| Registered Office | Old Joiners Shop Bowland Bridge Kendal Cumbria LA8 8JQ |
| Accountants | Goodbooks (Skipton) Ltd Duke House Duke Street Skipton North Yorkshire BD23 2HQ |

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF HYNES ILLINGWORTH LIMITED FOR THE YEAR ENDED 31 MARCH 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hynes Illingworth Limited for the year ended 31 March 2023 as set out on pages 5 - 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](https://www.icaew.com/membershandbook).

This report is made solely to the Board of Directors of Hynes Illingworth Limited, as a body, in accordance with the terms of our engagement letter dated 25 November 2021. Our work has been undertaken solely to prepare for your approval the accounts of Hynes Illingworth Limited and state those matters that we have agreed to state to the Board of Directors of Hynes Illingworth Limited, as a body, in this report in accordance with AAF 07/16 as detailed at [icaew.com/compilation](https://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hynes Illingworth Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hynes Illingworth Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Hynes Illingworth Limited. You consider that Hynes Illingworth Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hynes Illingworth Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Goodbooks (Skipton) Ltd
Chartered Accountants

Duke House
Duke Street
Skipton
North Yorkshire
BD23 2HQ

14 November 2023

HYNES ILLINGWORTH LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

| | Notes | 2023 £ | 2022 £ |
|--|----------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | <u>5</u> | 12,037 | 32,272 |
| Current assets | | | |
| Debtors | 6 | 365,544 | 393,006 |
| Cash at bank and in hand | | 208,192 | 160,199 |
| | | <u>573,736</u> | <u>553,205</u> |
| Creditors: amounts falling due within one year | <u>7</u> | 23,161 | 71,507 |
| Net current assets | | <u>596,897</u> | <u>624,712</u> |
| Total assets less current liabilities | | 608,934 | 656,984 |
| Creditors: amounts falling due after more than one year | <u>8</u> | (6,500) | (32,500) |
| Provisions for liabilities | | | |
| Deferred tax | | (3,009) | (8,068) |
| Net assets | | <u>599,425</u> | <u>616,416</u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | 599,325 | 616,316 |
| Shareholders' funds | | <u>599,425</u> | <u>616,416</u> |

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 17 November 2023 and were signed on its behalf by

Matthew Paul Illingworth
Director

Company Registration No. 06820773

HYNES ILLINGWORTH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Hynes Illingworth Limited is a private company, limited by shares, registered in England and Wales, registration number 06820773. The registered office is Old Joiners Shop, Bowland Bridge, Kendal, Cumbria, LA8 8JQ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|----------------------|
| Land & buildings | 10% straight line |
| Plant & machinery | 25% straight line |
| Motor vehicles | 25% straight line |
| Fixtures & fittings | 33.33% straight line |

Intangible fixed assets other than goodwill

Intangible fixed assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

HYNES ILLINGWORTH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

4 Intangible fixed assets

| | Other £ |
|-----------------------|--------------------|
| Cost | |
| At 1 April 2022 | 75,000 |
| At 31 March 2023 | 75,000 |
| Amortisation | |
| At 1 April 2022 | 75,000 |
| At 31 March 2023 | 75,000 |
| Net book value | |
| At 31 March 2023 | - |

5 Tangible fixed assets

| | Land & buildings £ | Plant & machinery £ | Motor vehicles £ | Fixtures & fittings £ | Total £ |
|--------------------------|---------------------------------------|--|---------------------------------|--|--------------------|
| Cost or valuation | At cost | At cost | At cost | At cost | |
| At 1 April 2022 | 13,332 | 3,139 | 95,623 | 23,709 | 135,803 |
| Additions | - | - | 1,000 | 8,451 | 9,451 |
| Disposals | - | - | (14,250) | - | (14,250) |
| At 31 March 2023 | 13,332 | 3,139 | 82,373 | 32,160 | 131,004 |
| Depreciation | | | | | |
| At 1 April 2022 | 13,332 | 2,259 | 69,764 | 18,176 | 103,531 |
| Charge for the year | - | 370 | 15,531 | 3,394 | 19,295 |
| On disposals | - | - | (3,859) | - | (3,859) |
| At 31 March 2023 | 13,332 | 2,629 | 81,436 | 21,570 | 118,967 |
| Net book value | | | | | |
| At 31 March 2023 | - | 510 | 937 | 10,590 | 12,037 |
| At 31 March 2022 | - | 880 | 25,859 | 5,533 | 32,272 |

6 Debtors

| | 2023 £ | 2022 £ |
|--|-------------------|-------------------|
| Amounts falling due within one year | | |
| Trade debtors | 16,520 | 59,639 |
| Accrued income and prepayments | 14,351 | 12,887 |
| Other debtors | 334,673 | 320,480 |
| | 365,544 | 393,006 |

HYNES ILLINGWORTH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

| 7 Creditors: amounts falling due within one year | 2023 | 2022 |
|---|-----------------|-----------------|
| | £ | £ |
| Bank loans and overdrafts | 26,000 | 26,000 |
| VAT | 15,957 | 25,456 |
| Trade creditors | 5,708 | 5,660 |
| Taxes and social security | 43,077 | 37,800 |
| Other creditors | 18,001 | 17,534 |
| Loans from directors | (176,182) | (188,333) |
| Accruals | 22 | 4,376 |
| Deferred income | 44,256 | - |
| | <u>(23,161)</u> | <u>(71,507)</u> |

| 8 Creditors: amounts falling due after more than one year | 2023 | 2022 |
|--|--------------|---------------|
| | £ | £ |
| Bank loans | <u>6,500</u> | <u>32,500</u> |

9 Loans to directors

| | Brought Forward | Advance/ credit | Repaid | Carried Forward |
|-----------------|------------------------|------------------------|----------------|------------------------|
| | £ | £ | £ | £ |
| Director's loan | 149,841 | 120,201 | 149,841 | 120,201 |
| Director's loan | <u>38,492</u> | <u>55,981</u> | <u>38,492</u> | <u>55,981</u> |
| | <u>188,333</u> | <u>176,182</u> | <u>188,333</u> | <u>176,182</u> |

10 Average number of employees

During the year the average number of employees was 3 (2022: 3).

