

Company Registration No. 06820044 (England and Wales)

COLAB D LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2015

COLAB D LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

COLAB D LTD

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		490		834
Current assets					
Debtors		21,485		51,755	
Cash at bank and in hand		20		75	
		<u>21,505</u>		<u>51,830</u>	
Creditors: amounts falling due within one year		<u>(373,110)</u>		<u>(288,612)</u>	
Net current liabilities			(351,605)		(236,782)
Total assets less current liabilities			<u>(351,115)</u>		<u>(235,948)</u>
Capital and reserves					
Called up share capital	3		108		108
Share premium account			120,748		139,992
Profit and loss account			<u>(471,971)</u>		<u>(376,048)</u>
Shareholders' funds			<u>(351,115)</u>		<u>(235,948)</u>

For the financial year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 June 2016

J S Minhas
Director

Company Registration No. 06820044

COLAB D LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis as Nirala Partners Limited, a connected company and major creditor, has indicated its willingness to continue to support the company and will not seek repayment of the amounts due to them until the financial position of the company permits.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line
Fixtures, fittings & equipment	25% straight line

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2014 & at 28 February 2015	3,318
Depreciation	
At 1 March 2014	2,484
Charge for the year	344
At 28 February 2015	2,828
Net book value	
At 28 February 2015	490
At 28 February 2014	834

COLAB D LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2015

3	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	10823 Ordinary shares of 1p each	108	108
		<u>108</u>	<u>108</u>

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