

Company Registration number 06819389

ABTEM LTD

Abbreviated Accounts

For the year ended 28 February 2013

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ABTEM LTD

Financial statements for the year ended 28 February 2013

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ABTEM LTD

Abbreviated balance sheet as at 28 February 2013

	<u>Notes</u>	<u>2013</u> <u>£</u>	<u>2012</u> <u>£</u>
Fixed assets			
Tangible assets	2	1,287	506
Current assets			
Debtors		2,379	5,050
Cash at bank and in hand		10,144	17,161
		12,523	22,211
Creditors: amounts falling due within one year		(7,686)	(10,720)
Net current assets		4,837	11,491
Total assets less current liabilities		6,124	11,997
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		6,123	11,996
Shareholders' funds		6,124	11,997

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

For the financial year ended 28 February 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 21 October 2013 and signed on its behalf


Mr Alexander Stephen Laing - Director

Company Registration No: 06819389

The notes on pages 2 to 3 form part of these financial statements

ABTEM LTD

Notes to the abbreviated accounts for the year ended 28 February 2013

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with applicable accounting standards

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings	20%	reducing balance
Computer equipment	33%	on cost

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost:	
At 1 March 2012	932
Additions	<u>1,245</u>
At 28 February 2013	<u>2,177</u>
Depreciation:	
At 1 March 2012	426
Provision for the year	<u>464</u>
At 28 February 2013	<u>890</u>
Net book value:	
At 28 February 2013	<u>1,287</u>
At 29 February 2012	<u>506</u>

3 Called-up share capital

	<u>2013</u> £	<u>2012</u> £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

ABTEM LTD

Notes to the abbreviated accounts for the year ended 28 February 2013 (continued)

4 Transactions in which the directors have an interest

The following loans to directors subsisted during the year ended 28 February 2013

	<i>Balance outstanding at start of year £</i>	<i>Balance outstanding at end of year £</i>	<i>Maximum balance outstanding during year £</i>
Mr Alexander Stephen Laing	-	84	84