Wise Guys DIY Limited

Abbreviated Accounts

31 March 2016

Wise Guys DIY Limited

Report to the director on the preparation of the unaudited abbreviated accounts of Wise Guys DIY Limited for the year ended 31 March 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Wise Guys DIY Limited for the year ended 31 March 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

This report is made solely to the Board of Directors of Wise Guys DIY Limited, as a body, in accordance with the terms of our engagement letter dated 1 October 2015. Our work has been undertaken solely to prepare for your approval the accounts of Wise Guys DIY Limited and state those matters that we have agreed to state to the Board of Directors of Wise Guys DIY Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Wise Guys DIY Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Wise Guys DIY Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Wise Guys DIY Limited. You consider that Wise Guys DIY Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Wise Guys DIY Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Dawer & Co
Chartered Certified Accountants
28 Heather Close
Isleworth
TW7 7PR

15 June 2016

Wise Guys DIY Limited

Registered number: 06818867

Abbreviated Balance Sheet

as at 31 March 2016

No	tes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		4,520		-
Current assets					
Stocks		48,447		EE 0E7	
				55,257	
Debtors		22,520		5,568	
Cash at bank and in hand		8,912		17,540	
		79,879		78,365	
Creditors: amounts falling due					
within one year		(53,852)		(51,864)	
within one year		(55,652)		(51,004)	
Net current assets			26,027		26,501
Total assets less current		_		_	
liabilities			30,547		26,501
Creditors: amounts falling due			(00.400)		(05.004)
after more than one year			(28,436)		(25,824)
Net assets		_	2,111	_	677
		_		-	
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			2,011		577
Shareholder's funds		_	2,111	-	677
		-		-	

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board on 15 June 2016

Wise Guys DIY Limited Notes to the Abbreviated Accounts for the year ended 31 March 2016

Registered number 06818867

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2	Tangible fixed assets			£	
	Cost				
	Additions			5,650	
	At 31 March 2016		_	5,650	
	Depreciation				
	Charge for the year			1,130	
	At 31 March 2016		_	1,130	
	Net book value				
	At 31 March 2016		_	4,520	
3	Share capital	Nominal	2016	2016	2015
		value	Number	£	£
	Allotted, called up and fully paid:			-	-
	Ordinary shares	£1 each	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.