

Company No: 06818606

COMPANY LIMITED BY SHARES
WRITTEN RESOLUTIONS
of
POLITICAL INVESTMENTS LIMITED
(the "Company")

WEDNESDAY



A42 02/02/2011 177
COMPANIES HOUSE

Circulation Date: 21 JANUARY 2011

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolutions numbered 1 and 2 are passed as ordinary resolutions and that the following resolution numbered 3 is passed as a special resolution (together the "Resolutions") as detailed below.

ORDINARY RESOLUTIONS

1. THAT in accordance with Article 42(2)(b) of Schedule 2 to the Companies Act 2006 (Commencement No 8, Transitional Provisions and Savings) Order 2008, the provision of the Company's memorandum of association setting the authorised share capital of the Company as £100 divided into 115 A Ordinary shares of £0.50 each, 75 B Ordinary shares of £0.50 each and 10 C Ordinary shares of £0.50 each, which was deemed to become part of the Company's articles of association on 1 October 2009 by virtue of Article 42(2)(a) of Schedule 2 to the Companies Act 2006 (Commencement No 8, Transitional Provisions and Savings) Order 2008, be revoked.
2. THAT, subject to the passing of resolution 1 above and in accordance with section 551 of the Companies Act 2006, the Directors be generally and unconditionally authorised to allot A Ordinary Shares of £0.50 each in the Company up to an aggregate nominal amount of £10.00 provided that this authority shall, unless renewed, varied or revoked by the Company, expire on the date three months after the date of this resolution save that the Company may, before such expiry, make an offer or agreement which would or might require shares to be allotted and the Directors may allot shares in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired.

This authority is in addition to all previous authorities conferred on the Directors in accordance with section 551 of the Companies Act 2006

SPECIAL RESOLUTION

3. THAT, subject to the passing of resolution 2 above and in accordance with section 570 of the Companies Act 2006, the Directors be generally empowered to allot equity securities (as defined in section 560 of the Companies Act 2006) pursuant to the authority conferred by resolution 2 above as if section 561(1) of the 2006 Act did not apply to any such allotment, provided that this power shall
 - 3.1 be limited to the allotment of equity securities up to an aggregate nominal amount of £10.00, and
 - 3.2 expire on the same date as the authority conferred by resolution 2 above

AGREEMENT

Please read the notes at the end of this document before signifying your agreement to the Resolutions


We, the undersigned, being the members of the Company entitled to vote on the above resolutions on the Circulation Date, irrevocably agree to the Resolutions

Name of Shareholder

Signature

Date of Signature

Political Holdings Limited


for and behalf of Political
Holdings Limited

21 JANUARY 2011

Doughty Media Limited

..
for and on behalf of
Doughty Media Limited

Timothy Montgomerie

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NOTES

1. Shareholders who wish to agree to the Resolutions should signify their agreement by signing and returning this document to the Company's registered office, marked for the attention of the company secretary. If you do not agree to the Resolutions, you do not need to do anything, you will not be deemed to agree if you fail to reply.
2. If sufficient agreement is not received 28 days from the date of the Resolutions then shareholders will not be able to indicate agreement after that date. If you agree to the resolutions, please ensure your agreement reaches us before that date.
3. Once you have indicated your agreement to the Resolutions, you may not revoke your agreement.
4. In the case of joint holders of shares, only the vote of the senior holder who votes will be counted by the Company. Seniority is determined by the order in which the names of the joint holders appear in the register of members.
5. If you are signing this document on behalf of a person under a power of attorney or other authority please send a copy of the relevant power of attorney or authority when returning this document.

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Name of Shareholder

Signature

Date of Signature

Political Holdings Limited

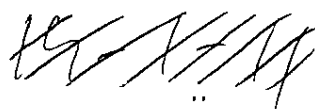
..
for and behalf of Political
Holdings Limited

Doughty Media Limited



for and on behalf of
Doughty Media Limited

21 JANUARY 2011



(BCS)

Timothy Montgomerie

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Name of Shareholder	Signature	Date of Signature
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Political Holdings Limited		
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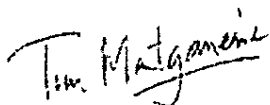
for and behalf of Political
Holdings Limited

Doughty Media Limited

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for and on behalf of
Doughty Media Limited

Timothy Montgomerie



21st
January 2011

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