

REGISTERED NUMBER 06818606 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**  
**FOR**  
**POLITICAL INVESTMENTS LIMITED**

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**POLITICAL INVESTMENTS LIMITED (REGISTERED NUMBER. 06818606)**

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FOR THE YEAR ENDED 31 DECEMBER 2011**

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**POLITICAL INVESTMENTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2011**

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**DIRECTORS**

S Shakespeare  
A Wilson  
S A Banks-Cooper  
F Sayers  
I G Robinson

**SECRETARY**

C W Lawes

**REGISTERED OFFICE:**

21 Marina Court  
Castle Street  
Hull  
HU1 1TJ

**REGISTERED NUMBER**

06818606 (England and Wales)

**ACCOUNTANTS**

Banks Cooper Associates Limited  
21 Marina Court  
Hull  
HU1 1TJ

**POLITICAL INVESTMENTS LIMITED (REGISTERED NUMBER: 06818606)**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2011**

	Notes	31 12 11 £	£	31 12 10 £	£
<b>FIXED ASSETS</b>					
Investments	2		190,907		310,753
<b>CURRENT ASSETS</b>					
Debtors		611,368		917,008	
Cash at bank		22,657		33,608	
		<u>634,025</u>		<u>950,616</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>208,185</u>		<u>871</u>	
<b>NET CURRENT ASSETS</b>			<u>425,840</u>		<u>949,745</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>616,747</u>		<u>1,260,498</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		127		101
Share premium			1,425,697		1,049,943
Revaluation reserve			190,906		260,750
Profit and loss account			<u>(999,983)</u>		<u>(50,296)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>616,747</u>		<u>1,260,498</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

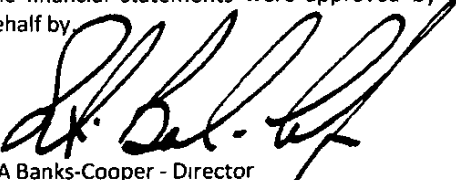
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27 September 2012 and were signed on its behalf by

  
S A Banks-Cooper - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that will result in an obligation to pay more tax in future or a right to pay less tax in future have occurred at that date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws which are enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Where such differences result in deferred tax assets, they are recognised to the extent that they are regarded as recoverable where, on the basis of available evidence, it is more likely than not that there will be suitable taxable profits from which the reversal of the timing differences can be deducted.

**Investments**

Investments in group undertakings are carried at cost less provision for impairment.

Listed investments are carried at the published market value at the close of business on the balance sheet date.

**2 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST OR VALUATION</b>	
At 1 January 2011	310,753
Disposals	(50,002)
Revaluations	(69,844)
	<u>190,907</u>
At 31 December 2011	
<b>NET BOOK VALUE</b>	
At 31 December 2011	<u>190,907</u>
At 31 December 2010	<u>310,753</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2011

2 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

**Political Information Limited**

Nature of business News website

Class of shares	% holding	31 12 11	31 12 10
Ordinary	100 00	£	£
Aggregate capital and reserves		371,539	(656,516)
Loss for the year/period		<u>(284,977)</u>	<u>(656,517)</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 12 11	31 12 10
			£	£
115	Ordinary A	£0 50	84	58
75	Ordinary B	£0 50	38	38
10	Ordinary C	£0 50	5	5
			<u>127</u>	<u>101</u>

During the period, 53 Ordinary A shares of £0 50 each were issued for an aggregate cash consideration of £375,781

4 ULTIMATE PARENT COMPANY

Political Holdings Limited is regarded by the directors as being the company's ultimate parent company