

**ABBAY ENGINEERING SERVICES LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2013**

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**ABBAY ENGINEERING SERVICES LIMITED**

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**FOR THE YEAR ENDED 31ST MARCH 2013**

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**ABBAY ENGINEERING SERVICES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2013**

**DIRECTOR:** S Brady

**REGISTERED OFFICE:** Charter House  
103-105 Leigh Road  
Leigh-on-Sea  
Essex  
SS9 1JL

**REGISTERED NUMBER:** 06818484 (England and Wales)

**ACCOUNTANTS:** Clouder  
Chartered Certified Accountants  
Charter House  
103-105 Leigh Road  
Leigh-on-Sea  
Essex  
SS9 1JL

**ABBEY ENGINEERING SERVICES LIMITED (REGISTERED NUMBER: 06818484)**

**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	65,955	67,187
<b>CURRENT ASSETS</b>			
Stocks		-	23,362
Debtors		513,168	316,434
Cash at bank and in hand		27,325	288,278
		<u>540,493</u>	<u>628,074</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>81,252</u>	<u>292,173</u>
<b>NET CURRENT ASSETS</b>		<u>459,241</u>	<u>335,901</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>525,196</u>	<u>403,088</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(86,891)	(100,926)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(11,525)</u>	<u>-</u>
<b>NET ASSETS</b>		<u><u>426,780</u></u>	<u><u>302,162</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>426,680</u>	<u>302,062</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>426,780</u></u>	<u><u>302,162</u></u>

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31ST MARCH 2013**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 10<sup>th</sup> December 2013 and were signed by



S Brady - Director

The notes form part of these abbreviated accounts

## **ABBEY ENGINEERING SERVICES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31ST MARCH 2013**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

Turnover represents net invoiced sales of goods and services, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**ABBAY ENGINEERING SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2013**

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st April 2012	114,538
Additions	17,721
Disposals	(627)
	<hr/>
At 31st March 2013	131,632
	<hr/>
<b>DEPRECIATION</b>	
At 1st April 2012	47,351
Charge for year	18,499
Eliminated on disposal	(173)
	<hr/>
At 31st March 2013	65,677
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st March 2013	65,955
	<hr/>
At 31st March 2012	67,187
	<hr/>

**3 CREDITORS**

Creditors include an amount of £95,322 (2012 - £105,058) for which security has been given

They also include the following debts falling due in more than five years

	<b>2013 £</b>	<b>2012 £</b>
Repayable by instalments	<b>41,534</b>	43,712
	<hr/>	<hr/>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number	Class	Nominal value	<b>2013 £</b>	<b>2012 £</b>
100	Ordinary Shares	£1	<b>100</b>	100
			<hr/>	<hr/>

**ABBEY ENGINEERING SERVICES LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF**  
**ABBEY ENGINEERING SERVICES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2013 set out on pages three to ten and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

*clouders*

Clouders  
Chartered Certified Accountants  
Charter House  
103-105 Leigh Road  
Leigh-on-Sea  
Essex  
SS9 1JL

Date 11<sup>th</sup> December 2013.