

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012
FOR
ABBEY ENGINEERING SERVICES LIMITED

SATURDAY



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22/12/2012

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ABBAY ENGINEERING SERVICES LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2012

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ABBEY ENGINEERING SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2012

DIRECTOR: S Brady

REGISTERED OFFICE: Charter House
103-105 Leigh Road
Leigh-on-Sea
Essex
SS9 1JL

REGISTERED NUMBER: 06818484 (England and Wales)

ACCOUNTANTS: Clouder
Chartered Certified Accountants
Charter House
103-105 Leigh Road
Leigh-on-Sea
Essex
SS9 1JL

ABBEY ENGINEERING SERVICES LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	67,187	43,540
CURRENT ASSETS			
Stocks		23,362	25,252
Debtors		316,434	206,730
Cash at bank and in hand		288,278	34,698
		<u>628,074</u>	<u>266,680</u>
CREDITORS			
Amounts falling due within one year	3	<u>292,173</u>	<u>151,695</u>
NET CURRENT ASSETS		<u>335,901</u>	<u>114,985</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>403,088</u>	<u>158,525</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>100,926</u>	<u>100,884</u>
NET ASSETS		<u><u>302,162</u></u>	<u><u>57,641</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>302,062</u>	<u>57,541</u>
SHAREHOLDERS' FUNDS		<u><u>302,162</u></u>	<u><u>57,641</u></u>

The notes form part of these abbreviated accounts

ABBHEY ENGINEERING SERVICES LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 17/12/12 and were signed by



S Brady - Director

The notes form part of these abbreviated accounts

ABBEY ENGINEERING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31ST MARCH 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

ABBEY ENGINEERING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2011	71,413
Additions	43,125
	<hr/>
At 31st March 2012	114,538
	<hr/>
DEPRECIATION	
At 1st April 2011	27,873
Charge for year	19,478
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At 31st March 2012	47,351
	<hr/>
NET BOOK VALUE	
At 31st March 2012	67,187
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At 31st March 2011	43,540
	<hr/>

3 CREDITORS

Creditors include an amount of £105,058 (2011 - £114,259) for which security has been given

They also include the following debts falling due in more than five years

	2012 £	2011 £
Repayable by instalments	43,712	48,692
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4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2012 £	2011 £
100	Ordinary Shares	£1	100	100
			<hr/>	<hr/>

ABBEY ENGINEERING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2012

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31st March 2012 and 31st March 2011

	2012 £	2011 £
S Brady		
Balance outstanding at start of year	29,730	-
Amounts advanced	76,989	29,730
Amounts repaid	(106,719)	-
Balance outstanding at end of year	<u>-</u>	<u>29,730</u>

ABBEY ENGINEERING SERVICES LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
ABBEY ENGINEERING SERVICES LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2012 set out on pages three to ten and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Clouders

Clouders
Chartered Certified Accountants
Charter House
103-105 Leigh Road
Leigh-on-Sea
Essex
SS9 1JL



Date *19th December 2012*

This page does not form part of the abbreviated accounts