

COMPANY REGISTRATION NUMBER 06817681

**A & L C REDDITCH LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**28 FEBRUARY 2014**



**BERESFORDS**  
Chartered Accountants  
Castle House  
Castle Hill Avenue  
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Kent  
CT20 2TQ

**A & L C REDDITCH LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 28 FEBRUARY 2014**

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**A & L C REDDITCH LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**28 FEBRUARY 2014**

	Note	2014	2013
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		65,208	6,583
Tangible assets		63,994	62,341
		<u>129,202</u>	<u>68,924</u>
<b>CURRENT ASSETS</b>			
Stocks		69,165	52,715
Debtors		119,916	117,389
Cash at bank and in hand		38,894	32,928
		<u>227,975</u>	<u>203,032</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>137,177</u>	<u>125,558</u>
<b>NET CURRENT ASSETS</b>		<u>90,798</u>	<u>77,474</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>220,000</u>	<u>146,398</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>115,595</u>	<u>77,159</u>
		<u>104,405</u>	<u>69,239</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>4</b>	3	3
Profit and loss account		104,402	69,236
<b>SHAREHOLDERS' FUNDS</b>		<u>104,405</u>	<u>69,239</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts

**A & L C REDDITCH LIMITED**  
**ABBREVIATED BALANCE SHEET** *(continued)*

**28 FEBRUARY 2014**


For the year ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 8/5/14, and are signed on their behalf by

  
MR A K CONNELL

  
MRS L E CONNELL

Company Registration Number 06817681

The notes on pages 3 to 5 form part of these abbreviated accounts

**A & L C REDDITCH LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 28 FEBRUARY 2014**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill	- 5 years straight line
Licence Fee	- 10 years straight line

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 10 years straight line
Fixtures & Fittings	- 10 years straight line
Motor Vehicles	- vans - 3 years straight line and cars - 4 years straight line
Equipment	- 5 years straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis

**A & L C REDDITCH LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 28 FEBRUARY 2014**

**1. ACCOUNTING POLICIES** *(continued)*

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2. FIXED ASSETS**

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Total £</b>
<b>COST</b>			
At 1 March 2013	10,000	142,795	152,795
Additions	67,500	32,522	100,022
Disposals	–	(53,370)	(53,370)
<b>At 28 February 2014</b>	<u>77,500</u>	<u>121,947</u>	<u>199,447</u>
<b>DEPRECIATION</b>			
At 1 March 2013	3,417	80,454	83,871
Charge for year	8,875	29,869	38,744
On disposals	–	(52,370)	(52,370)
<b>At 28 February 2014</b>	<u>12,292</u>	<u>57,953</u>	<u>70,245</u>
<b>NET BOOK VALUE</b>			
<b>At 28 February 2014</b>	<u>65,208</u>	<u>63,994</u>	<u>129,202</u>
At 28 February 2013	<u>6,583</u>	<u>62,341</u>	<u>68,924</u>

**A & L C REDDITCH LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 28 FEBRUARY 2014**

**3. TRANSACTIONS WITH THE DIRECTORS**

The directors have loaned the company money throughout the current and previous year. The balance of these loans at the balance sheet date was £38,191 (2013 - £38,616) and is disclosed within Creditors. Amounts falling due within one year.

There are no formal terms of repayment or interest charged on these loans.

**4. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>