

2 AM Management Company Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 March 2018

2 AM Management Company Limited

Contents

Company Information	<u>1</u>
Abridged Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Abridged Financial Statements	<u>4</u> to <u>8</u>

2 AM Management Company Limited

Company Information

Directors Mr Christopher McGinley
Mr Christopher Allender

Company secretary Mr Christopher Allender

Registered office Stanton Building
Fields End Business Park
Thurnscoe
Rotherham
S63 0JF

2 AM Management Company Limited
(Registration number: 06817611)
Abridged Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>3</u>	869,581	869,581
Investments	<u>4</u>	145,610	145,610
		<u>1,015,191</u>	<u>1,015,191</u>
Current assets			
Debtors		5,294	5,679
Cash at bank and in hand		228,567	182,847
		233,861	188,526
Prepayments and accrued income		1,927	33,814
Creditors: Amounts falling due within one year		<u>(82,558)</u>	<u>(303,067)</u>
Net current assets/(liabilities)		<u>153,230</u>	<u>(80,727)</u>
Total assets less current liabilities		1,168,421	934,464
Accruals and deferred income		<u>(5,540)</u>	<u>(6,372)</u>
Net assets		<u><u>1,162,881</u></u>	<u><u>928,092</u></u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		1,162,879	928,090
Total equity		<u><u>1,162,881</u></u>	<u><u>928,092</u></u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 8 form an integral part of these abridged financial statements.

2 AM Management Company Limited

(Registration number: 06817611)

Abridged Balance Sheet as at 31 March 2018

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 16 May 2018 and signed on its behalf by:

.....

Mr Christopher Allender

Company secretary and director

The notes on pages 4 to 8 form an integral part of these abridged financial statements.
Page 3

2 AM Management Company Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Stanton Building
Fields End Business Park
Thurnscoe
Rotherham
S63 0JF

These financial statements were authorised for issue by the Board on 16 May 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	33% Straight Line

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

2 AM Management Company Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2018

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Tangible assets

	Total £
Cost or valuation	
At 1 April 2017	895,804
At 31 March 2018	895,804
Depreciation	
At 1 April 2017	26,223
At 31 March 2018	26,223
Carrying amount	
At 31 March 2018	869,581
At 31 March 2017	869,581

Included within the net book value of land and buildings above is £869,581 (2017 - £869,581) in respect of freehold land and buildings.

4 Investments

	Total £
Cost or valuation	
At 1 April 2017	145,610
Provision	
Carrying amount	
At 31 March 2018	145,610
At 31 March 2017	145,610

2 AM Management Company Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2018

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2018	2017
Subsidiary undertakings				
Talstaff Limited	England	Ordinary	100%	100%
Stanton Logistics Limited				
	England			

The principal activity of Talstaff Limited is provision of temporary staff

The principal activity of Stanton Logistics Limited is hiring out commercial vehicle and drivers

2 AM Management Company Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2018

5 Related party transactions

Transactions with directors

Directors' remuneration

The directors' remuneration for the year was as follows:

	2018 £	2017 £
Remuneration	23,000	22,000

Summary of transactions with subsidiaries

Talstaff Limited is a wholly owned subsidiary of 2 AM Management Company Limited.

During the year, management charges of £224,476 (2017: £236,966) were charged to Talstaff Limited.

At the end of the year £0 (2017: £203) was due to Talstaff Limited

Stanton Logistics Limited is a wholly owned subsidiary of 2 AM Management Company Limited.

During the year, management charges of £300,938 (2017: £227,483) were charged to Stanton Logistics Limited.

At the end of the year £46 (2017: £200,000) was due from Stanton Logistics Limited.

Transport and Logistics Staff Ltd is wholly owned by 2 AM Management Company Ltd.

At the end of the year £48 (2017:£3) was due from Transport and Logistics Staff Ltd.

Income and receivables from related parties

	Subsidiary £
2018	
Sale of goods	525,414
Amounts receivable from related party	94
	Subsidiary £
2017	
Sale of goods	464,449
Amounts receivable from related party	200,003

2 AM Management Company Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2018

Expenditure with and payables to related parties

2018

2017

Amounts payable to related party

Subsidiary

£

203

Page 8

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