

REGISTERED NUMBER: 06816921 (England and Wales)

Financial Statements for the Year Ended 28 February 2019

for

PAUL BRIDGES CREATIVE LTD

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for the Year Ended 28 February 2019

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PAUL BRIDGES CREATIVE LTD
Company Information
for the Year Ended 28 February 2019

DIRECTOR:	Mr P C Bridges
REGISTERED OFFICE:	1st Floor 30 Church Road Burgess Hill West Sussex RH15 9AE
BUSINESS ADDRESS:	10 Beresford Road Newhaven East Sussex BN9 0LX
REGISTERED NUMBER:	06816921 (England and Wales)
ACCOUNTANTS:	Keepers Accountancy Ltd 1st Floor 30 Church Road Burgess Hill West Sussex RH15 9AE

PAUL BRIDGES CREATIVE LTD (REGISTERED NUMBER: 06816921)

Balance Sheet
28 February 2019

	Notes	28.2.19 £	£	28.2.18 £	£
FIXED ASSETS					
Tangible assets	5		496		866
CURRENT ASSETS					
Debtors	6	5,350		8,082	
Cash at bank		<u>808</u>		<u>350</u>	
		6,158		8,432	
CREDITORS					
Amounts falling due within one year	7	<u>6,517</u>		<u>9,959</u>	
NET CURRENT LIABILITIES			<u>(359)</u>		<u>(1,527)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>137</u>		<u>(661)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>37</u>		<u>(761)</u>
SHAREHOLDERS' FUNDS			<u>137</u>		<u>(661)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 October 2019 and were signed by:

Mr P C Bridges - Director

Notes to the Financial Statements
for the Year Ended 28 February 2019

1. **STATUTORY INFORMATION**

Paul Bridges Creative Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 March 2018 and 28 February 2019	<u>16,101</u>
DEPRECIATION	
At 1 March 2018	15,235
Charge for year	<u>370</u>
At 28 February 2019	<u>15,605</u>
NET BOOK VALUE	
At 28 February 2019	<u>496</u>
At 28 February 2018	<u>866</u>

PAUL BRIDGES CREATIVE LTD (REGISTERED NUMBER: 06816921)

Notes to the Financial Statements - continued
for the Year Ended 28 February 2019

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19	28.2.18
	£	£
Trade debtors	5,119	7,013
Other debtors	<u>231</u>	<u>1,069</u>
	<u>5,350</u>	<u>8,082</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19	28.2.18
	£	£
Tax	4,344	4,271
Directors' current accounts	853	4,488
Accrued expenses	<u>1,320</u>	<u>1,200</u>
	<u>6,517</u>	<u>9,959</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.19	28.2.18
			£	£
100	Ordinary A	£1	<u>100</u>	<u>100</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr P C Bridges.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.