

Registered Number 06816500

FRESH START LIVING LIMITED

Abbreviated Accounts

31 July 2011

**FRESH START LIVING LIMITED**

Registered Number 06816500

**Balance Sheet as at 31 July 2011**

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	242,566	1,049
Investments	3	<u>40,439</u>	<u>1,049</u>
Total fixed assets		283,005	1,049
<b>Current assets</b>			
Debtors		709,566	81,929
Cash at bank and in hand		1,126,331	810
Total current assets		<u>1,835,897</u>	<u>82,739</u>
<b>Creditors: amounts falling due within one year</b>		(600,748)	(79,953)
<b>Net current assets</b>		1,235,149	2,786
<b>Total assets less current liabilities</b>		<u>1,518,154</u>	<u>3,835</u>
<b>Creditors: amounts falling due after one year</b>		(1,454,677)	
<b>Total net Assets (liabilities)</b>		63,477	3,835
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>63,476</u>	<u>3,834</u>
<b>Shareholders funds</b>		<u>63,477</u>	<u>3,835</u>

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 August 2012

And signed on their behalf by:

**Philip Wright, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 July 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Fixtures and Fittings	20.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 May 2010	1,399
additions	261,042
disposals	
revaluations	
transfers	
At 31 July 2011	<u>262,441</u>
Depreciation	
At 31 May 2010	350
Charge for year	19,525
on disposals	
At 31 July 2011	<u>19,875</u>
Net Book Value	
At 31 May 2010	1,049
At 31 July 2011	<u>242,566</u>

**3 Investments (fixed assets)**

Investments comprises in investments of stocks and shares which are recorded at cost plus incidental expenses less any provision for impairment. Impairment reviews are performed by the directors when there has been an indication of potential impairment.

**4 Related party disclosures**

The company has taken advantage of the exemption under paragraph 3(c) from the provisions of FRS8 Related Party Disclosures in relation to the disclosure of transactions with other group companies on the grounds that it is a wholly owned subsidiary of Fresh Start Holdings (Manchester) Limited whose financial statements are publicly available.