

Company Registration No 06816179 (England and Wales)

CUTTING EDGE COMMERCIAL LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD 11 FEBRUARY 2009 TO 30 JUNE 2010

THURSDAY



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11/11/2010
COMPANIES HOUSE

CUTTING EDGE COMMERCIAL LTD

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CUTTING EDGE COMMERCIAL LTD

INDEPENDENT AUDITORS' REPORT TO CUTTING EDGE COMMERCIAL LTD UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Cutting Edge Commercial Ltd for the period ended 30 June 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Robert Shafto, FCA
Senior Statutory Auditor
for and on behalf of OJK (Audit) Limited

11th November 2010

Chartered Accountants
Statutory Auditor

19 Portland Place
London
W1B 1PX

CUTTING EDGE COMMERCIAL LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2010

	Notes	2010 £	£
Fixed assets			
Tangible assets	2		5,337
Current assets			
Debtors		40,048	
Cash at bank and in hand		15,654	
		55,702	
Creditors, amounts falling due within one year		(91,042)	
Net current liabilities			(35,340)
Total assets less current liabilities			(30,003)
Capital and reserves			
Called up share capital	3		1
Profit and loss account			(30,004)
Shareholders' funds			(30,003)

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 11/11/2010



D Jackson
Director

Company Registration No 06816179

CUTTING EDGE COMMERCIAL LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 JUNE 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	20% reducing balance
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1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 11 February 2009	-
Additions	6,876
Disposals	(1,114)
	<hr/>
At 30 June 2010	5,762
	<hr/>
Depreciation	
At 11 February 2009	-
Charge for the period	425
	<hr/>
At 30 June 2010	425
	<hr/>
Net book value	
At 30 June 2010	<u>5,337</u>

CUTTING EDGE COMMERCIAL LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2010

3	Share capital	2010
		£
	Authorised	<u><u> </u></u>
	Allotted, called up and fully paid	
	1 of each	<u><u>1</u></u>

4 Related party relationships and transactions

During the year the company loaned £30,000 to Cutting Edge Music (Holdings) Ltd. At the year end £10,000 was outstanding.

During the year the company sold services for £1,645 to fellow subsidiary Air-Edel Recording Studios Ltd. At the same time, this company sold services and made recharges for £5,520 to Cutting Edge Commercial Ltd. At the year end these transactions netted off to £3,604 due from the company to Air-Edel Recording Studios Ltd.

During the year fellow subsidiary Air-Edel Associates Ltd made loans to and paid expenses on behalf of the company for a value of £52,092. At the year end £49,241 was outstanding.

During the year Waterford Property Investments Ltd paid expenses for a value of £28,151 on behalf of the company. At the year end £19 was due from Waterford Property Investments Ltd as a payment on advance for future recharges. Both companies are related by virtue of sharing a director.