

AB MOTORS LIMITED

UNAUDITED ACCOUNTS FOR PERIOD

1ST MARCH 2010 -28TH FEBRUARY 2011

COMPANY NUMBER 6815408

ACCOUNTANTS

GFLYNN ACCOUNTANTS

**35 FALKLAND DRIVE
GARSWOOD WIGAN WN4 0SQ**

TUESDAY



A06

AGQ3RU04

10/05/2011

COMPANIES HOUSE

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AB MOTORS LIMITED

Balance Sheet year ending 28TH FEBRUARY 2011

2010

<u>Tangible Assets</u>	0	0
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Current Assets

Stock and work in progress	151404	119916
Debtors/pre retention		
tax	0	
Cash at bank	-72553	-91082
	78851	28834

Creditors

vat	2520	2419
Trade creditors	70282	0
Accountancy fees	0	0
Directors loan acct	7718	0
Corporation tax	0	0
	80520	2419

Net Current Assets	-1669	26415
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Profit and loss Account	-1669	26415
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Dividend

Net Assets	-1669	26415
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Capital and reserves

Called up share Capital

Profit and loss Account	-1669	26415
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For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime (effective January 2005).

Signed

Print Name *Adam Allister*

Director

Sign 

AB MOTORS LIMITED

Profit and loss Account for year ending 28th February 2011

Turnover	3421535	3428186
Cost of work done	0	
Administration Expenses	3449619	3443539
Other Charges		
Interest Received	<u>0</u>	<u>0</u>
Interest Payable		
Profit & loss before Taxation	-28084	-15352
Tax on Profit		
Profit in year	-28084	-15352
Statement of retained profit		
Retained Profit @ 28 February 2011	-28084	-15352
Profit in year 2010	26415	41768
Profit & Loss Account C/fwd	-1669	26415

AB MOTORS LIMITED

<u>Profit and loss Account for year ending 28th February 2011</u>		2010
Work completed	3421535	3428186
Less		
Opening Stock & Work in Progress	119916	85792
Purchases	3143977	3185951
Closing Stock & work in progress	31489	151404
	151404	119916
	309046	276359
Less		
Rates including water	4194	7565
Heat/light/power	1245	259
Repairs & renewals	1921	6236
Motor Expenses	11336	7056
Recon Costs	77291	49066
RFL	20951	18307
Bank charges & interest	16185	4222
Telephone & Postage	4125	6618
Legal/Prof charges	20399	16769
Directors Remuneration	74200	106248
VAT Payable	40,999	35,159
Parts	22806	11408
HPI	4835	4956
Rent	17112	7694
Advertising	21059	11185
	338659	292747
		51587
	0	
Net Profit/Loss	-29612	-16388
Interest Received/misc income	1528	1036
Net Profit/loss in year	-28084	-15352
		23502