

In accordance with
Rule 18.7 of the
Insolvency (England &
Wales) Rules 2016 and
Sections 92A, 104A and
192 of the Insolvency
Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House

TUESDAY



A15 *A8YK7MRT* 11/02/2020 #74
COMPANIES HOUSE

1 Company details

Company number 0 6 8 1 5 2 3 9
Company name in full THE CAKE BOX COMPANY LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) CHRISTOPHER
Surname WHITEOAK

3 Liquidator's address

Building name/number C/O WHITEOAK MORRIS LTD, SOPHIA HOUSE
Street 28 CATHEDRAL ROAD
Post town CARDIFF
County/Region
Postcode C F 1 1 9 L J
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

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Period of progress report

From date	d 1	d 3	m 1	m 2	y 2	y 0	y 1	y 8
To date	d 1	d 2	m 1	m 2	y 2	y 0	y 1	y 9

7

Progress report

☒ The progress report is attached

8

Sign and date

Liquidator's signature

Signature

X *C Whitehead*

X

Signature date

d 0	d 7	m 0	m 2	y 2	y 0	y 2	y 0
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Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **CHRISTOPHER WHITEOAK**

Company name **WHITEOAK MORRIS LTD**

Address **SOPHIA HOUSE**

28 CATHEDRAL ROAD

Post town **CARDIFF**

County/Region

Postcode

C	F	1	1		9	L	J
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Country

DX

Telephone **02920 611047**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Annual Progress Report – 13 December 2018 to 12 December 2019

THE CAKE BOX COMPANY LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Content

- Executive Summary
- Administration and Planning
- Enquires and Investigations
- Realisation of Assets
- Creditors
- Fees and Expenses
- Creditors' Rights
- EC Regulations
- Conclusion

Appendices

- Appendix I - Statutory Information
- Appendix II – Receipts and Payments account for the period 13 December 2017 to 12 December 2018.
- Appendix III - Estimated Outcome Statement
- Appendix IV - Detailed list of work undertaken in the period
- Appendix V - Expenses summary for period, cumulative & comparison with estimate

EXECUTIVE SUMMARY

In the period covered by this report no further assets were realised. The case has remained open as a result of the requirement for a lengthy process of liaising with HMRC to enable the recovery of post-liquidation VAT. Following the end of the period covered by this report HMRC agreed to amend the date of VAT deregistration to enable the recovery of VAT paid since the date of liquidation.

A summary of key information in this report is detailed below.

ASSETS

Asset	Estimated to realise per Statement of Affairs	Realisations to date	Anticipated future realisations	Total anticipated realisations
Cash at Bank	4,660.00	4,703.33	Nil	4,703.33
Contribution from Director	n/a	1,060.67	Nil	1,060.67
Right of Action Claim in Litigation	Uncertain	Nil	Nil	Nil
Bank Interest	n/a	1.38	0.11	1.49
Total	4,660.00	5,765.38	Nil	5,765.49

EXPENSES

Expense	Amount per fees and expenses estimates	Expense incurred date to	Anticipated further expense to closure	Total anticipated expense
Liquidator's fees	Fixed fee of £10,000 plus percentage of asset realisations	4,000.00	722.30	4722.30
Statutory Advertising	210.00	Nil, to be recharged by Whiteoak Morris Ltd	210.00	210.00
Online Reporting Service	20.00	10.00	20.00	30.00
Specific Bond	780.00	780.00	Nil	780.00
Storage & Destruction of Company Records	183.00	Nil	22.91	22.91
Corporation Tax	n/a	Nil	0.28	0.28

DIVIDEND PROSPECTS

Creditor class	Distribution / dividend paid to date	Anticipated distribution / dividend, based upon the above
Secured creditor	Nil	Nil
Preferential creditors	Nil	Nil
Unsecured creditors	Nil	Nil

Summary of key issues outstanding

There are no enquiries ongoing or assets anticipated to be collected into the liquidation.

Closure

Based on current information, it is anticipated that the liquidation will be concluded within the next 6 months subject to finalisation of the post-appointment VAT and Corporation Tax.

ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix I.

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix IV.

The Liquidator has met his statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

Other administration tasks

During the Review Period case and cashing reviews were carried out.

ENQUIRES AND INVESTIGATIONS

During the Review Period no further enquiries or investigation were undertaken, as these had been concluded in the first year. Information concerning the enquiries and investigations undertaken in the first year can be found in my Annual Report on the first year.

REALISATION OF ASSETS

Bank Interest

Interest of 11p was received from Barclays Bank Plc in the Review Period on funds held in the liquidation bank account.

Other asset realisations

No further asset were realised in the Review Period. Information concerning the realisation of assets undertaken in the first year can be found in my Annual Report on the first year.

CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Liquidator has had to carry out key tasks which are detailed in the list at Appendix IV. The following sections explain the anticipated outcomes to creditors and any distributions paid.

Secured creditors

The Company has not granted any charges over its assets.

Preferential creditors

The Company did not have any preferential creditors.

Unsecured creditors

HMRC was shown to be owed £7,734.25. A claim in the sum of £2,714.43 was received from HMRC.

The Trade, Expense and Director Loan creditors as per the Statement of Affairs totalled £153,224.47.

Proof of Debt forms have been received from three creditors totalling £150,668.95. Claims have not been received from two further creditors with claims totalling £1,076.27 in the Statement of Affairs. Proof of debt forms may still be received and therefore the total value of unsecured claims is not known at present.

Dividend prospects

It is not anticipated that a dividend will be paid to any class of creditor.

FEES AND EXPENSES

Pre-Appointment Costs

A fixed fee of £3,000 plus VAT was agreed and paid by the Director Jennifer Yeo prior to commencement of the liquidation.

The Liquidator's fees

The basis of the Liquidator fees was approved by creditors on 13 December 2017 in accordance with the following resolution:

"That the Liquidator's fees be approved on a combination of a fixed fee and % basis for different categories of work, the details of which are set out in the report prepared in connection with fee approval and issued with the notice of the meeting"

Liquidator's fees of £200.00 were paid in the period covered by this report. In the first year fees of £3,800.00 were paid, bringing the total fees paid to £4,000.00 across both years.

The fees have not exceeded the agreed amount of the fixed fee, at £10,000, and are not anticipated to do so from any further funds to be brought into the liquidation.

Disbursements

The disbursements that have been incurred and not yet paid during the period are detailed on Appendix V. Also included in Appendix V is a comparison of the expenses likely to be incurred in the liquidation as a whole with the original expenses estimate, together with reasons where any expenses are likely to exceed that estimate.

No category 1 disbursements were paid in the period 13 December 2018 to 12 December 2019.

There have not been any category 2 disbursements charged in the period 13 December 2018 to 12 December 2019.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and disbursement policy may be found at www.whiteoakmorris.co.uk. A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

EC REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)

The Company's centre of main interest was at 1 Schooner Way Cardiff CF10 4DZ until 4 April 2016 and at 40 St. Josephs Mews Penarth South Glamorgan CF64 1NP until 4 January 2018 and therefore it is considered that the EC Regulations will apply. These proceedings are main proceedings as defined in Article 3 of the EC Regulation.

CONCLUSION

The administration of the case will be continuing to finalise the following outstanding matters:

- The finalisation of VAT and Corporation Tax incurred during the course of the liquidation.
- The administration of the closure of the case, including the final report.

General Data Protection Regulation (GDPR)

Information has been collected by this firm which includes personal data in the form of the names and addresses of creditors and members, together with the amounts owed to them. The Director was required to include this information in the Statement of Affairs, and send a copy to all known creditors, by virtue of section 99 and 100 of the Insolvency Act 1986 and rules 6.3, 6.4 and 6.14 of the Insolvency (England and Wales) Rules 2016. The data collected is a valid use of the data and it is not a breach of the Global Data Protection Regulations (GDPR). Further information can be requested from this office at the points of contact set out below.

If you require any further information, please contact this office on 02920 611047, at Whiteoak Morris Ltd, Sophia House, 28 Cathedral Road, Cardiff CF11 9LJ or at mail@whiteoakmorris.co.uk.



Christopher Whiteoak
Liquidator

7 February 2020

Appendix 1**Statutory Information**

Company Name	The Cake Box Company Limited
Former Trading Name	
Company Number	06815239
Registered Office	C/O Whiteoak Morris Ltd, Sophia House, 28 Cathedral Road, Cardiff CF11 9LJ
Former Registered Office	40 St. Josephs Mews Penarth South Glamorgan CF64 1NP
Officeholders	Christopher Whiteoak
Officeholders address	Whiteoak Morris Ltd, Sophia House, 28 Cathedral Road, Cardiff CF11 9LJ
Date of appointment	13/12/2017

Appendix II

**The Cake Box Company Limited
Receipts and Payments Account**

	Statement of Affairs	13.12.2018 - 12.12.2019	13.12.2017 - 12.12.2018	Total
	(£)		(£)	
RECEIPTS				
Cash at Bank	4,660.00	0.00	4,703.33	4,703.33
Contribution from Director		0.00	1,060.67	1,060.67
Right of Action Claim in Litigation	Uncertain	0.00	0.00	0.00
Bank Interest (Gross)		0.11	1.38	1.49
Total Receipts		0.11	5,765.38	5,765.49
PAYMENTS				
Statutory Advertising		0.00	0.00	0.00
Liquidator's Fees		200.00	3,800.00	4,000.00
Online Provision of Reports		0.00	10.00	10.00
Liquidator's Specific Bond		0.00	780.00	780.00
Corporation Tax		0.00	0.00	0.00
Trade Creditors	153,224.47	0.00	0.00	0.00
Shareholders	400.00	0.00	0.00	0.00
Total Payments		200.00	4,590.00	4,790.00
Balance of Funds				
Estate Account - Interest Bearing		-239.89	257.38	17.49
VAT Receivable / (Payable)		40.00	918.00	958.00

Whiteoak

Christopher Whiteoak
Liquidator

7 February 2020

Appendix III

Estimated Outcome Statement:

	Statement of Affairs	Estimated Outcome
	(£)	(£)
ESTIMATED RECEIPTS		
Cash at Bank	4,660.00	4,703.33
Contribution from Director		1,060.67
Right of Action Claim in Litigation	Uncertain	Nil
Bank Interest (Gross)		1.49
Estimated Total Receipts		5,765.49
ESTIMATED PAYMENTS		
Statutory Advertising		210.00
Liquidator's Fees		4,722.30
Online Provision of Reports		30.00
Liquidator's Specific Bond		780.00
Storage of Company Records		22.91
Corporation Tax		0.28
Trade Creditors	153,224.47	0.00
Shareholders	400.00	0.00
Estimated Total Payments		5,765.49
Balance of Funds		
Estate Account - Interest Bearing		0.00
VAT Receivable / (Payable)		0.00

Appendix IV

Detailed list of work undertaken for The Cake Box Company Limited, in Creditors' Voluntary Liquidation, for the review period 13 December 2018 to 12 December 2019.

Below is detailed information about the tasks undertaken by the Liquidator.

Task	Frequency
Submitting VAT returns for the post-liquidation period Telephone calls and correspondence to VAT Registration Services to change the date of deregistration to facilitate the recovery of VAT incurred post-liquidation.	
Reviewing the bonding the case for the value of the assets	
Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists	
Bank account reconciliations Maintenance of the estate cash book	
Review of strategies to be pursued	
Circulating the report on the first year of the liquidation	

Appendix V

Expenses summary for period, cumulative & comparison with estimate for The Cake Box Company Limited, in Creditors' Voluntary Liquidation

Below are details of the Liquidator's expenses for the period under review and the total to date.

	Period 1 to 31 March 2016			
	Period	Cumulative	Estimate	
	210.00	Nil	210.00	Note – this disbursement has been paid by Whiteoak Morris Limited and will be recharged to the liquidation. As such it does not feature on the Receipts and Payments Account at Appendix II
	20.00	Nil	10.00	
	780.00	Nil	780.00	n/a
	Nil	Nil	Nil	Nil