

COMPANY NO. 6814810

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31 FALKNER SQUARE LIMITED

(a company limited by guarantee)

ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2015

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31 FALKNER SQUARE LIMITED

(a company limited by guarantee)

DIRECTORS' REPORT

The Directors present their report with accounts for the year ended 31 March 2015.

1. PRINCIPAL ACTIVITIES

The company's principal activity is to hold the freehold interest in the property 31 Falkner Square Liverpool 8 and to administer and maintain the property on behalf of its members.

2. BUSINESS REVIEW

The net surplus after taxation for the year was £16.00 which has been credited to reserves.

3. DIVIDEND

The directors recommend that no dividend be paid for the year.

4. DIRECTORS

The directors of the company in office during the year are shown below.

N C Wheeler
M Abbas

- 5.** In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies provided by part 15 of the Companies Act 2006.


ON BEHALF OF THE BOARD

N C Wheeler
DIRECTOR

REGISTERED OFFICE

3 Brockway West
Tattenhall
Chester
CH3 9EZ

Dated: - 7 December 2015

31 FALKNER SQUARE LIMITED

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INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2015

	<u>NOTES</u>	<u>2 0 1 5</u> <u>£</u>	<u>2 0 1 4</u> <u>£</u>
Turnover	2	2103	2534
Administration expenses		(2087)	(1848)
		-----	-----
Operating surplus	2	16	686
Interest received		-	-
		-----	-----
Surplus on ordinary activities before taxation		16	686
Taxation		-	-
		-----	-----
Net surplus for the year	6	£ 16	£ 686
		=====	=====

The company has no recognised gains or losses other than the result for the above two periods.

The notes on pages 4 and 5 form part of these financial statements.

31 FALKNER SQUARE LIMITED

(COMPANY NUMBER: 6814810)

(a company limited by guarantee)

BALANCE SHEET AS AT 31 MARCH 2015

Fixed Assets:-	<u>NOTES</u>	<u>2 0 1 5</u>		<u>2 0 1 4</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tangible fixed assets	3		14488		14488
Curent assets					
Debtors	4	643		-	
Bank		396		2704	
		-----		-----	
		1039		2704	
Creditors	5	(240)		(1921)	
		-----		-----	
			799		783
			-----		-----
Total net assets			£ 15287		£ 15271
			=====		=====
Financed by:-					
Capital reserve	6		14488		14488
Accumulated fund	6		799		783
			-----		-----
Members' funds			£ 15287		£ 15271
			=====		=====

The Directors consider that the company is entitled to exemption from audit under Section 477 Companies Act 2006 and Members have not issued a notice requiring an audit under Section 476 of that Act. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its surplus for the year then ended in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved on behalf of the Board
on 7 December 2015 by:-



N C Wheeler) DIRECTOR

The notes on pages 4 and 5 form part of these financial statements.

31 FALKNER SQUARE LIMITED

(a company limited by guarantee)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements' and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents service charges receivable from leaseholders.

Tangible fixed assets

Freehold land with a cost of £14,488 is not depreciated as it would be immaterial. Having undertaken an impairment review, the Directors consider that the Freehold interest has a residual value not less than cost.

2. TURNOVER AND SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION

The turnover and surplus before taxation is attributable to one activity the administration and maintenance of the property 31 Falkner Square, Liverpool 8.

3. TANGIBLE FIXED ASSETS

Freehold Land

COST:

At 31.03.14 and 31.03.15

£14488

=====

NET BOOK VALUE:

At 31.03.14 and 31.03.15

£14488

=====

4. DEBTORS

2015

2014

£

£

Trade debtors

528

-

Prepayments

115

-

£ 643

=====

£ -

=====

31 FALKNER SQUARE LIMITED

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

<u>5. CREDITORS</u>	<u>2015</u>	<u>2014</u>
	<u>£</u>	<u>£</u>
Service charges received in advance	-	1575
Other creditors	240	346
	-----	-----
	£ 240	£ 1921
	=====	=====

<u>6. MEMBERS FUNDS</u>	<u>Profit & Loss Account</u>	<u>Capital Reserve</u>
	<u>£</u>	<u>£</u>
Balance at 31 March 2014	783	14488
Net surplus after tax for the year	16	-
	-----	-----
Balance at 31 March 2015	£ 799	£ 14488
	=====	=====

The balance on capital reserve represents the levy raised in a previous year on members to fund the purchase, by the company, of the freehold interest in 31 Falkner Square, Liverpool 8 on 23 December 2009.

7. SHARE CAPITAL

The company does not have a share capital and is limited by guarantee.

8. CAPITAL COMMITMENTS

There were no Capital Commitments at the balance sheet date.

9. CONTINGENT LIABILITIES

There were no contingent liabilities at the Balance Sheet date.