Registered Number 06814810

31 FALKNER SQUARE LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	3	14,488	14,488
		14,488	14,488
Current assets			
Debtors		100	643
Cash at bank and in hand		1,275	396
		1,375	1,039
Creditors: amounts falling due within one year		(1,836)	(240)
Net current assets (liabilities)		(461)	799
Total assets less current liabilities		14,027	15,287
Total net assets (liabilities)		14,027	15,287
Reserves			
Other reserves		14,488	14,488
Income and expenditure account		(461)	799
Members' funds		14,027	15,287

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 December 2016

And signed on their behalf by:
N Wheeler, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy
Turnover represents service charges receivable from leaseholders.

Tangible assets depreciation policy
Freehold Land with a cost of £14488 is not depreciated as the Directors have undertaken an impairment review and consider that it has a residual value not less than cost.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	14,488
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2016	14,488
Depreciation	
At 1 April 2015	0
Charge for the year	0
On disposals	0
At 31 March 2016	0
Net book values	
At 31 March 2016	14,488
At 31 March 2015	14,488

Tangible fixed assets are represented by the cost of freehold land. This is not depreciated as the Directors are of the opinion the the Freehold has a residual value which is not less than its cost.