

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2016

FOR

24/7 CONCRETE (SHROPSHIRE) LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

24/7 CONCRETE (SHROPSHIRE) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2016

DIRECTORS:

Mr D B Scott
Mr R W Goodwin

REGISTERED OFFICE:

The White Bungalow
Astbury
Bridgnorth
Shropshire
WV16 6AT

REGISTERED NUMBER:

06814670 (England and Wales)

ACCOUNTANTS:

Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

ABBREVIATED BALANCE SHEET
30TH APRIL 2016

30.4.15				30.4.16
£	£		Notes	£
		FIXED ASSETS		
	-	Intangible assets	2	-
	<u>302,279</u>	Tangible assets	3	<u>408,459</u>
	302,279			408,459
		CURRENT ASSETS		
80,536		Debtors		100,552
<u>291,468</u>		Cash at bank		<u>372,184</u>
372,004				472,736
		CREDITORS		
<u>329,552</u>		Amounts falling due within one year		<u>490,262</u>
	<u>42,452</u>	NET CURRENT (LIABILITIES)/ASSETS		<u>(17,526)</u>
		TOTAL ASSETS LESS CURRENT		
	344,731	LIABILITIES		390,933
		CREDITORS		
		Amounts falling due after more than one year		(50,872)
	(70,421)			
	<u>(60,456)</u>	PROVISIONS FOR LIABILITIES		<u>(59,032)</u>
	<u>213,854</u>	NET ASSETS		<u>281,029</u>
		CAPITAL AND RESERVES		
	100	Called up share capital	4	100
	<u>213,754</u>	Profit and loss account		<u>280,929</u>
	<u>213,854</u>	SHAREHOLDERS' FUNDS		<u>281,029</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30TH APRIL 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17th October 2016 and were signed on its behalf by:

Mr D B Scott - Director

Mr R W Goodwin - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Liabilities are discounted to reflect the anticipated dates of reversal of timing differences.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2015	
and 30th April 2016	<u>10,937</u>
AMORTISATION	
At 1st May 2015	
and 30th April 2016	<u>10,937</u>
NET BOOK VALUE	
At 30th April 2016	<u>-</u>
At 30th April 2015	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH APRIL 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2015	413,607
Additions	216,878
Disposals	(35,043)
At 30th April 2016	<u>595,442</u>
DEPRECIATION	
At 1st May 2015	111,328
Charge for year	76,260
Eliminated on disposal	(605)
At 30th April 2016	<u>186,983</u>
NET BOOK VALUE	
At 30th April 2016	<u>408,459</u>
At 30th April 2015	<u>302,279</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.16	30.4.15
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At 30th April 2016 the company owed total loans of £78,618(2015: £72,072) to its director Mr D Scott and £71,452(2015: £65,490) to its director Mr R Goodwin. No interest is charged.

During the year total dividends of £58,900 were paid to the company's shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.