

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012
FOR
24/7 CONCRETE (SHROPSHIRE) LIMITED

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FOR THE YEAR ENDED 30 APRIL 2012

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24/7 CONCRETE (SHROPSHIRE) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2012

DIRECTORS:

D B Scott
R W Goodwin

REGISTERED OFFICE:

6 Mannerley lane
Overdale
Telford
Shropshire
TF3 5AT

REGISTERED NUMBER:

06814670 (England and Wales)

ACCOUNTANTS:

Stanton Ralph & Co.
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

**ABBREVIATED BALANCE SHEET
30 APRIL 2012**

30.4.11 £	£		Notes	30.4.12 £	£
		FIXED ASSETS			
	6,561	Intangible assets	2		4,373
	<u>43,539</u>	Tangible assets	3		<u>54,434</u>
	50,100				58,807
		CURRENT ASSETS			
23,143		Debtors		39,231	
<u>57,947</u>		Cash at bank		<u>88,222</u>	
81,090				127,453	
		CREDITORS			
<u>102,181</u>		Amounts falling due within one year		<u>131,303</u>	
	<u>(21,091)</u>	NET CURRENT LIABILITIES			<u>(3,850)</u>
	29,009	TOTAL ASSETS LESS CURRENT LIABILITIES			54,957
		CREDITORS			
	(16,416)	Amounts falling due after more than one year			(9,888)
	<u>(7,700)</u>	PROVISIONS FOR LIABILITIES			<u>(10,400)</u>
	<u>4,893</u>	NET ASSETS			<u>34,669</u>
		CAPITAL AND RESERVES			
	100	Called up share capital	4		100
	<u>4,793</u>	Profit and loss account			<u>34,569</u>
	<u>4,893</u>	SHAREHOLDERS' FUNDS			<u>34,669</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 January 2013 and were signed on its behalf by:

D B Scott - Director

R W Goodwin - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Liabilities are discounted to reflect the anticipated dates of reversal of timing differences.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	
and 30 April 2012	<u>10,937</u>
AMORTISATION	
At 1 May 2011	4,376
Amortisation for year	<u>2,188</u>
At 30 April 2012	<u>6,564</u>
NET BOOK VALUE	
At 30 April 2012	<u>4,373</u>
At 30 April 2011	<u>6,561</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	74,157
Additions	36,475
Disposals	<u>(1,188)</u>
At 30 April 2012	<u>109,444</u>
DEPRECIATION	
At 1 May 2011	30,618
Charge for year	24,630
Eliminated on disposal	<u>(238)</u>
At 30 April 2012	<u>55,010</u>
NET BOOK VALUE	
At 30 April 2012	<u>54,434</u>
At 30 April 2011	<u>43,539</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.12	30.4.11
		£	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

At 30th April 2012 the company owed total loans of £33,799 (2011: £31,665) to it's director Mr D Scott and £29,653 (2011: £28,900) to it's director Mr R Goodwin. No interest is charged.

During the year total dividends of £27,784 were paid to the company's shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.