

Registered Number 06814670

24/7 Concrete (Shropshire) Limited

Abbreviated Accounts

30 April 2011

24/7 Concrete (Shropshire) Limited

Registered Number 06814670

Company Information

Registered Office:

6 Mannerley lane
Overdale
Telford
Shropshire
TF3 5AT

Reporting Accountants:

Stanton Ralph & Co.
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	6,561	8,749
Tangible	3	43,539	61,584
		<u>50,100</u>	<u>70,333</u>
Current assets			
Debtors		23,143	21,705
Cash at bank and in hand		57,947	33,207
Total current assets		<u>81,090</u>	<u>54,912</u>
Creditors: amounts falling due within one year		(102,181)	(91,583)
Net current assets (liabilities)		(21,091)	(36,671)
Total assets less current liabilities		<u>29,009</u>	<u>33,662</u>
Creditors: amounts falling due after more than one year		(16,416)	(26,882)
Provisions for liabilities		(7,700)	(6,663)
Total net assets (liabilities)		<u>4,893</u>	<u>117</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		4,793	17
Shareholders funds		<u>4,893</u>	<u>117</u>

-
- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 October 2011

And signed on their behalf by:

D B Scott, Director

R W Goodwin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Liabilities are discounted to reflect the anticipated dates of reversal of timing differences.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Motor vehicles	25% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 May 2010	<u>10,937</u>
At 30 April 2011	<u>10,937</u>
 Amortisation	
At 01 May 2010	2,188
Charge for year	<u>2,188</u>
At 30 April 2011	<u>4,376</u>

		<hr/>	
	Net Book Value		
	At 30 April 2011	6,561	
	At 30 April 2010	<u>8,749</u>	
3	Tangible fixed assets		
			Total
	Cost		£
	At 01 May 2010		74,495
	Additions		1,284
	Disposals	-	<u>(1,622)</u>
	At 30 April 2011	-	<u>74,157</u>
	Depreciation		
	At 01 May 2010		12,911
	Charge for year		18,031
	On disposals	-	<u>(324)</u>
	At 30 April 2011	-	<u>30,618</u>
	Net Book Value		
	At 30 April 2011		43,539
	At 30 April 2010	-	<u>61,584</u>
4	Share capital		
		2011	2010
		£	£
	Allotted, called up and fully paid:		
	100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

D B Scott had a loan during the year. The balance at 30 April 2011 was £31,665 (1 May 2010 - £29,226), £2,481 was advanced and £42 was repaid during the year. R W Goodwin had a loan during the year. The balance at 30 April 2011 was £28,900 (1 May 2010 - £27,700), £1,200 was advanced during the year. No interest is charged.