

Oscars Eastbourne Limited t/a Oscar's Hair & Beauty

Abbreviated Accounts

28 February 2015

Registered number

06814031

Oscars Eastbourne Limited t/a Oscar's Hair & Beauty**Registered number:** 06814031**Abbreviated Balance Sheet****as at 28 February 2015**

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	4,000	5,000
Tangible assets	3	900	1,200
		<u>4,900</u>	<u>6,200</u>
Current assets			
Stocks		4,650	5,400
Debtors		417	417
		<u>5,067</u>	<u>5,817</u>
Creditors: amounts falling due within one year		<u>(14,716)</u>	<u>(16,738)</u>
Net current liabilities		(9,649)	(10,921)
Net liabilities		<u>(4,749)</u>	<u>(4,721)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(4,750)	(4,722)
Shareholder's funds		<u>(4,749)</u>	<u>(4,721)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

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Director

Approved by the board on 25 November 2015

Oscars Eastbourne Limited t/a Oscar's Hair & Beauty

Notes to the Abbreviated Accounts

for the year ended 28 February 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 March 2014	10,000
At 28 February 2015	<u>10,000</u>

Amortisation

At 1 March 2014	5,000
Provided during the year	1,000
At 28 February 2015	<u>6,000</u>

Net book value

At 28 February 2015	<u>4,000</u>
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At 28 February 2014	5,000
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3 Tangible fixed assets

£

Cost

At 1 March 2014	4,362
At 28 February 2015	4,362

Depreciation

At 1 March 2014	3,162
Charge for the year	300
At 28 February 2015	3,462

Net book value

At 28 February 2015	900
At 28 February 2014	1,200

4 Share capital

Nominal
value

2015
£

2014
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	1	1
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