# Oscars Eastbourne Limited t/a Oscar's Hair & Beauty

**Abbreviated Accounts** 

29 February 2016

Registered number 06814031

### Oscars Eastbourne Limited t/a Oscar's Hair & Beauty

Registered number: 06814031

**Abbreviated Balance Sheet** 

as at 29 February 2016

	Notes		2016		2015
			£		£
Fixed assets					
Intangible assets	2		3,000		4,000
Tangible assets	3		675		900
		_	3,675	-	4,900
Current assets					
Stocks		1,810		4,650	
Debtors		417		417	
Cash at bank and in hand		4,602		-	
		6,829		5,067	
Creditors: amounts falling du	ue				
within one year		(10,562)		(14,716)	
Net current liabilities			(3,733)		(9,649)
Net liabilities		-	(58)	-	(4,749)
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			(59)		(4,750)
Shareholder's funds		- -	(58)	- -	(4,749)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

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Director

Approved by the board on 12 October 2016

## Oscars Eastbourne Limited t/a Oscar's Hair & Beauty **Notes to the Abbreviated Accounts** for the year ended 29 February 2016

#### Accounting policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

25% reducing balance

#### Stocks

Stock is valued at the lower of cost and net realisable value.

2	Intangible fixed assets	£
	Cost	
	At 1 March 2015	10,000
	At 29 February 2016	10,000
	Amortisation	
	At 1 March 2015	6,000
	Provided during the year	1,000
	At 29 February 2016	7,000
	Net book value	
	At 29 February 2016	3,000
	At 28 February 2015	4,000
3	Tangible fixed assets	£
	Cost	
	At 1 March 2015	4,362
	At 29 February 2016	4,362
	Depreciation	
	At 1 March 2015	3,462
	Charge for the year	225

	At 29 February 2016		3,687	
	Net book value			
	At 29 February 2016		675	
	At 28 February 2015		900	
4	Share capital	Nominal	2016	2015
		value	£	£
	Allotted, called up and fully paid:			
	Ordinary shares	£1 each	1	1

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