

REGISTERED NUMBER: 06813677

Abbreviated Unaudited Accounts  
for the Period 9 February 2009 to 28 February 2010  
for  
ABGS Limited



ABGS Limited

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for the Period 9 February 2009 to 28 February 2010

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**ABGS Limited**

**Company Information**

**for the Period 9 February 2009 to 28 February 2010**

**DIRECTOR:**

A Booth

**REGISTERED OFFICE:**

77 Rectory Street  
Middleton  
Manchester  
Greater Manchester  
M24 5TY

**REGISTERED NUMBER.**

06813677

**ACCOUNTANTS:**

Abacus Business Solutions  
77 Rectory Street  
Middleton  
Manchester  
Greater Manchester  
M24 5TY

Abbreviated Balance Sheet  
28 February 2010

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		12,000
<b>CURRENT ASSETS</b>			
Debtors		461	
Cash at bank		<u>689</u>	
		1,150	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>12,907</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(11,757)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>243</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		100
Profit and loss account			<u>143</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>243</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 & 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 09/09/10 and were signed by



A Booth - Director

## ABGS Limited

### Notes to the Abbreviated Accounts for the Period 9 February 2009 to 28 February 2010

#### **1 ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

At the balance sheet date the company had net current liabilities of £11,757 which indicates that the company may not be a going concern however based upon long term business plans the director is satisfied that the accounts be prepared on a going concern basis

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on cost and 25% on reducing balance
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##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax

##### **Financial Instruments**

Financial instruments are accounted for and classified, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

#### **2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	<u>16,000</u>
At 28 February 2010	<u>16,000</u>
<b>DEPRECIATION</b>	
Charge for period	<u>4,000</u>
At 28 February 2010	<u>4,000</u>
<b>NET BOOK VALUE</b>	
At 28 February 2010	<u>12,000</u>

ABGS Limited

Notes to the Abbreviated Accounts - continued  
for the Period 9 February 2009 to 28 February 2010

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	£ <u>1,000</u>
1,000	Ordinary		

Allotted, issued and fully paid Number	Class	Nominal value £1	£ <u>100</u>
100	Ordinary		

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period