

ABACUS CONTRACTS LIMITED

DIRECTOR'S REPORT AND ACCOUNTS

FOR THE YEAR ENDED 28TH FEBRUARY 2018

Company Number 6812977

**LACOME & CO.
Chartered Accountants**

**Sapphire House
73 St Margarets Avenue
Whetstone
London
N20 9LD**



ABACUS CONTRACTS LIMITED

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ABACUS CONTRACTS LIMITED

REPORT OF THE DIRECTOR

The Director presents his Report together with the financial statements of the Company for the year ended 28th February 2018.

PRINCIPAL ACTIVITY

The principal activity of the Company is the providing of Legal and Consultancy Services.

REVIEW OF BUSINESS

The Company did not trade during the year.

DIRECTOR

The Director who held office throughout the year and his interest in the share capital of the Company was as follows:-

Ordinary Shares of £1 Each

	<u>2018</u>	<u>2017</u>
Eamonn McNamara	100	100

DIVIDEND

The Director does not recommend the payment of a dividend.

FIXED ASSETS

Movements in fixed assets are shown in Note 5 to the financial statements.

By Order of the Board



Eamonn McNamara - Director

30th October 2018

ABACUS CONTRACTS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28TH FEBRUARY 2018

		<u>2018</u>	<u>2017</u>
	Notes	£	£
Fees Receivable	2.	-	-
Administrative Expenses	3.	(425)	(928)
		-----	-----
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(425)	(928)
 TAXATION	 4.	 -	 -
		-----	-----
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		(425)	(928)
 DIVIDEND		 -	 -
		-----	-----
		(425)	(928)
 RESERVES BROUGHT FORWARD		 12341	 13269
		-----	-----
RESERVES CARRIED FORWARD		£11916	£12341
		=====	=====

CONTINUING OPERATIONS

None of the Company's activities were acquired or discontinued during the current period.

The notes on pages 5 to 6 form part of these financial statements.

ABACUS CONTRACTS LIMITED

BALANCE SHEET AT 28TH FEBRUARY 2018

		<u>2018</u>		<u>2017</u>	
	<u>Notes</u>	£	£	£	£
FIXED ASSETS					
Tangible Assets	5.		374		499
CURRENT ASSETS					
Debtors	6.	11599		12139	
Cash at Bank		343		343	
		-----		-----	
		11942		12482	
CREDITORS					
Amounts falling due within one	7.	300		540	
		-----		-----	
NET CURRENT ASSETS			11642		11942
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			£12016		£12441
			=====		=====
CAPITAL AND RESERVES					
Share Capital	8.		100		100
Profit and Loss Account			11916		12341
			-----		-----
SHAREHOLDERS FUNDS			£12016		£12441
			=====		=====

The notes on pages 5 to 6 form part of these financial statements.

ABACUS CONTRACTS LIMITED

BALANCE SHEET AT 28TH FEBRUARY 2018 (CONTINUED)

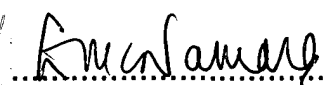
For the year ended 28th February 2018, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The members have not authorised the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The Director acknowledges his responsibilities for complying with the requirements of the Act in respect of accounting records for the preparation of Accounts.

These Accounts have been prepared in accordance with the provisions applicable to companies subject to the Small Companies' regime.

Approved by the Board of Director on 30th October 2018


..... Director
Eamonn Mcnamara

The notes on pages 5 to 6 form part of these financial statements.

ABACUS CONTRACTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2018

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the Historical Cost Convention.

(b) Turnover

Turnover represents net invoiced services excluding Value Added Tax.

(c) Depreciation

Depreciation is provided on fixed assets at 25% per annum using the reducing balance method.

2. TURNOVER

The turnover and loss before taxation is attributable to the principal activity of the Company all conducted in the United Kingdom.

3. OPERATING LOSS

The operating loss is stated after charging:

	<u>2018</u>	<u>2017</u>
	£	£
Director's Remuneration	-	-
Depreciation of Tangible Fixed Assets	125	166
	=====	=====

4. TAXATION

No provision has been made for UK Corporation Tax in view of the loss for the year and losses brought forward.

ABACUS CONTRACTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2018
(CONTINUED)

5. TANGIBLE FIXED ASSETS

	<u>Equipment</u> £	<u>Total</u> £
COST		
At 1st March 2017	1818	1818
Additions	-	-
	-----	-----
At 28th February 2018	1818	1818
	=====	=====
DEPRECIATION		
At 1st March 2017	1319	1319
Charge for the year	125	125
At 28th February 2018	-----	-----
	1444	1444
	=====	=====
NET BOOK VALUE		
At 28th February 2018	£374	£374
	=====	=====
As at 28th February 2017	499	£499
	=====	=====

6. DEBTORS

	<u>2018</u>	<u>2017</u>
Director's Loan Account	1779	2319
Trade Debtors	1820	1820
Other Debtors	8000	8000
	-----	-----
	£11599	£12139
	=====	=====

7. CREDITORS: Amounts falling due within one year

	£	£
Accruals	300	540
Social Security and Other Taxes	-	-
Director's Loan Account	-	-
Other Creditors	-	-
	-----	-----
	300	540
	-----	-----
Corporation Tax	-	-
	-----	-----
	£300	£540
	=====	=====

8. SHARE CAPITAL

Authorised		
1000 Ordinary Shares of £1 each	£1000	£1000
	=====	=====
Issued and Fully Paid		
100 Ordinary Shares of £1 each	£100	£100
	=====	=====