

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Debt Support Service Limited

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for the Year Ended 31 March 2016

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Debt Support Service Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

Mr M T Connaughton
Mr J J Wildman

REGISTERED OFFICE:

2nd Floor, Grove House
774-780 Wilmslow Road
Didsbury
Manchester
Greater Manchester
M20 2DR

REGISTERED NUMBER:

06812829 (England and Wales)

ACCOUNTANTS:

Sterling Partners Limited
Chartered Accountants
Chartered Tax Advisors
2nd Floor, Grove House
774-780 Wilmslow Road
Didsbury
Manchester
Greater Manchester
M20 2DR

Debt Support Service Limited (Registered number: 06812829)

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		48,088		102,849
Tangible assets	3		<u>8,392</u>		<u>4,809</u>
			56,480		107,658
CURRENT ASSETS					
Debtors	4	118,159		29,070	
Cash at bank and in hand		<u>635</u>		<u>2,066</u>	
		118,794		31,136	
CREDITORS					
Amounts falling due within one year		<u>105,414</u>		<u>113,954</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>13,380</u>		<u>(82,818)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			69,860		24,840
CREDITORS					
Amounts falling due after more than one year			(59,508)		(22,441)
PROVISIONS FOR LIABILITIES			<u>(1,678)</u>		<u>(962)</u>
NET ASSETS			<u>8,674</u>		<u>1,437</u>
CAPITAL AND RESERVES					
Called up share capital	5		190		190
Profit and loss account			<u>8,484</u>		<u>1,247</u>
SHAREHOLDERS' FUNDS			<u>8,674</u>		<u>1,437</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 May 2016 and were signed on its behalf by:

Mr J J Wildman - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Intangible assets

Intangible assets relate to the acquisitions of customer lists. These are being amortised over a varied number of years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>197,387</u>
AMORTISATION	
At 1 April 2015	94,538
Amortisation for year	<u>54,761</u>
At 31 March 2016	<u>149,299</u>
NET BOOK VALUE	
At 31 March 2016	<u>48,088</u>
At 31 March 2015	<u>102,849</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	11,434
Additions	7,207
At 31 March 2016	<u>18,641</u>
DEPRECIATION	
At 1 April 2015	6,625
Charge for year	3,624
At 31 March 2016	<u>10,249</u>
NET BOOK VALUE	
At 31 March 2016	<u>8,392</u>
At 31 March 2015	<u>4,809</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 30,500 (2015 - £ 25,000)

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
90	Ordinary "A"	£1	90	90
100	Ordinary "B"	£1	<u>100</u>	<u>100</u>
			<u>190</u>	<u>190</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.