

THE ACCESS BANK UK NOMINEES LIMITED

**REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2015**

Registered Office

4 Royal Court
Gadbrook Park
Northwich
Cheshire
CW9 7UT

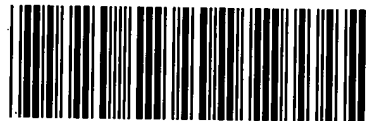
Registered Number

6812327

Directors

Jamie Simmonds
Sean McLaughlin

THURSDAY



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22/09/2016

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COMPANIES HOUSE

THE ACCESS BANK UK NOMINEES LIMITED

REGISTERED NUMBER: 6812327

DIRECTOR'S REPORT

Principal activities

The Company did not trade during the year. The company does not have any assets of its own and has made neither profit nor loss.

Directors

The names of the current directors of the Company and directors who served throughout the year are as follows:

Jamie Simmonds
Sean McLaughlin

Directors' interests

No director had any interest in the shares of the company or its holding company, during the year.

Statement of Directors Responsibilities

United Kingdom company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the system of internal control, for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Sean McLaughlin
Director

THE ACCESS BANK UK NOMINEES LIMITED

BALANCE SHEET AT 31 DECEMBER 2015

	Note	2015 £	2014 £
Current assets			
Amounts owed by other group companies	2	1	1
Net assets		<u>1</u>	<u>1</u>
Equity			
Share capital	3	1	1
Total equity		<u>1</u>	<u>1</u>

For the year ended 31 December 2015, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies.

Directors' responsibilities

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476, and;
- The directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 2 to 3 were approved by the board of directors on 17th July 2016 and signed on its behalf by



Sean McLaughlin
Director

The accompanying notes are an integral part of the financial statements.

THE ACCESS BANK UK NOMINEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2015

1. Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. The financial statements have been prepared under the historical cost convention, in compliance with the requirements of the Act and in accordance with applicable International Financial Reporting Standards (IFRS).

There are no accounting policies where the use of assumptions and estimates are determined to be significant to the financial statements.

A statement of comprehensive income, a statement of changes in equity and a statement of cashflows are not presented in these financial statements as these would show nil amounts for the current and preceding financial years.

2. Amounts owed by other group companies

	2015 £	2014 £
Amounts owed by other group companies	1	1
	<u>1</u>	<u>1</u>

Amounts owed by other group companies are non-interest bearing and are repayable on demand. The fair value of amounts owed by other group companies is equal to their carrying amounts. No provisions have been recognised in respect of amounts owed by other group companies.

3. Share capital

	2015 £	2014 £
Authorised 100 ordinary shares of £1 each	100	100
Allotted and issued fully paid 1 ordinary shares of £1 each	<u>1</u>	<u>1</u>

4. Related party transactions

The Bank's immediate parent is The Access Bank UK Limited. The Bank's ultimate parent and controlling party is Access Bank Plc, a bank incorporated in Nigeria. Group accounts are available from the Head Office, at Plot 999c, Danmole Street, off Adeola Odeku/Idejo Street, Victoria Island, Lagos, Nigeria.

The Company's related parties include other companies in the Access Bank group and the Company's key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company, which is determined to be the Company's directors.

There were no transactions between the Company and key management personnel during the current or preceding year.

Key management personnel are employed by other companies in the Access Bank group and consider that their services to the Company are incidental to their other activities within the group.