

LIQ02

Notice of statement of affairs



Companies House

WEDNESDAY



A16 *A7817RGG* 13/06/2018 #345
COMPANIES HOUSE

se

1 Company details

Company number 0 6 8 1 2 1 0 8

Company name in full Make Up 4 U Limited

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Jonathan

Surname Taylor

3 Liquidator's address

Building name/number Suite 101 & 102, Empire Way Business Park

Street Liverpool Road

Post town Burnley

County/Region

Postcode BB1 2 6 4 H

Country

4 Liquidator's name

Full forename(s)

Surname

● **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

● **Other liquidator**
Use this section to tell us about
another liquidator.

LIQ02

Notice of statement of affairs

6 Date of statement of affairs

Date

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7 Statement of affairs

I attach:

- ☐ Statement of affairs by the liquidator under section 95(1A) of the Insolvency Act 1986
- ☐ Statement of affairs by a director under section 99(1) of the Insolvency Act 1986
- ☐ Statement of concurrence

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

1	2	0	6	2	0	1	8
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In accordance with Rule 6.4 of the
Insolvency (England & Wales) Rules 2016
& Section 99(1) of the Insolvency Act 1986

Statement of Affairs
Creditor's Voluntary Liquidation

Statement as to affairs of Make Up 4 U Limited (Company Number: 06812108)

on the 7th June 2018 being a date not more than 14 days before the date of the resolution for winding up


Statement of truth

I believe that the facts stated in this Statement of Affairs are true.

Full Name

RICHARD RILEY

Signed



Signed

Dated

07.06.18

Make Up 4 U Limited

A – Summary of Assets

Assets

Assets subject to a fixed charge:

None

Assets subject to a floating charge:

None

Uncharged assets:

Fixtures & Fittings

12,000

0

Cash Balances

6,600

6,600

6,600

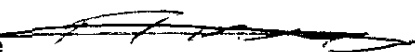
Surplus from assets subject to a fixed charge

0

Estimated total assets available for preferential creditors

6,600

Signature

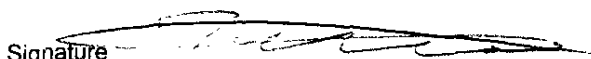


Date 07.06.18

A1 – Summary of liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (carried from page A)	6,600
Liabilities	
Preferential creditors:	
None	(0)
Total Preferential Claim	(0)
Estimated deficiency / surplus as regards preferential creditors:	6,600
Estimated prescribed part of net property where applicable (to carry forward)	(3,300)
Estimated total assets available for floating charge holders	3,300
Debts secured by floating charges	(0)
Estimated deficiency/surplus of assets after floating charges	3,300
Estimated prescribed part of net property where applicable (brought down)	3,300
Total assets available to unsecured creditors	6,600
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Directors loan account (1)	(17,771)
HM Revenue & Customs (1)	(56,964)
Landlord (1)	(42,641)
	(117,375)
Estimated surplus / deficiency as regards non-preferential creditors (excluding any shortfall to floating charge holders)	(110,775)
Issued and called up capital	
Ordinary	(100)
	(100)
Estimated total deficiency / surplus as regards members	(110,875)

Signature



Date 07.06.18

B - COMPANY CREDITORS

Note: You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession.

Name of creditor or claimant	Address (with postcode)	Creditor Type	Amount of debt	Details of any security held by creditor	Date security given	Value of security
HIG Luxembourg Holding c/o Savills (UK) Ltd	12 Booth Street, Manchester, M2 4AW	Landlord	£42,640.81			£0.00
HM Revenue & Customs	Insolvency Claims Handling Unit (ICHU), Benton Park View, Longbenton, Newcastle, NE98 1ZZ	HM Revenue & Customs	£56,964.00			£0.00
Richard Riley	c/o 441 Newchurch Road, Rawtenstall, Lancs, BB4 7TG	Directors loan account	£17,770.59			£0.00
Totals			£117,375.40			£0.00

* Denotes a Creditor claiming Retention of Title

Signature 

Date 07.06.18

D - COMPANY MEMBERS

Name of shareholder or member	Address (with postcode)	Type of share	Nominal value	No. of shares	Amount per share called up	Total amount called up
Richard John Riley	441 Newchurch Road, Rawtenstall, Lancashire, BB4 7TG	Ordinary	£100.00	100		£0.00

Signature 

Date 07.06.18

Make Up 4 U Limited

MAKE UP 4 U LIMITED

COMMENTS ON THE DIRECTORS' STATEMENT OF AFFAIRS

The Statement of Affairs does not reflect the costs of insolvency and realisation.

The company does not possess any assets which require a formal valuation therefore agents have not been instructed in this regard.

Assets

The following assets have been sold:-

Assets sold	Estimated to Realise value in the SOA £	Valuation of assets provided by agents £	Assets sold for £
Stock	£5,500	Not applicable	£5,500

Purchaser

The Company's stock was sold to The Make Up Store (Manchester) Limited for £5,500 plus VAT on 18th May 2018. This company is connected by common Directors and Shareholders.

Fixtures, fittings and equipment

Over the years the company had incurred costs on the two sites for basic refurbishing as well as acquiring various shelving / racking, storage displays and computer equipment. It is believed that the costs of removal and sale would outweigh their realisable value.

Creditors:

Secured creditors

The company granted a fixed and floating charge to Clydesdale Bank on 13.02.15, registered on 19.02.15, however it is believed that there are no funds due to the bank.

Preferential creditors

Not applicable.

Prescribed Part

The prescribed part only applies where the company has granted a floating charge to a creditor after 15 September 2003. Where a floating charge over the company's assets has been given, a prescribed amount of the company's net property after paying the preferential creditors must be made available to the unsecured creditors and the basis of this calculation is detailed below:-

50% of the first £10,000 of the net property; and
20% of the remaining net property up to a maximum of £600,000.

In the event of a dividend being issued to secured creditors, the prescribed part provisions will apply. However, as indicated above, the Director states that the charge-holder has been discharged in full.

Unsecured creditors

The unsecured claims total £117,375.40. I would point out that the amounts shown have been provided by the director and the company accountant, which may not necessarily agree with your own records. However, the amounts stated will not prejudice your claim as it will be agreed by the Liquidator in due course. Creditors may also be entitled to claim VAT Bad Debt Relief on their claims.

It should be noted that the company had a number of employees and it is envisaged that claims for redundancy will be received in due course. It has not been possible to calculate the quantum of these claims for this statement.

£17,770.59 of the unsecured claims total relates to the fund that the director personally injected into the Company.

Shares

The issued and fully paid up share capital is £100 resulting in an overall total deficiency of £(110,875).

MAKE UP 4 U LIMITED

DEFICIENCY ACCOUNT FOR THE PERIOD

	£	£
Reserves per audited accounts as at 28th February 2017		2,495
Less :		
Asset Values written off as a consequence of Liquidation		
Fixtures, fitting and equipment	(12,000)	
		<u>(12,000)</u>
Less :		
Liabilities arising as a consequence of Liquidation		
Employee claims – pay in lieu of notice		
Employee claims – redundancy		
		<u>Unknown</u>
Balance being estimated trading losses for the period		<u>(101,370)</u>
 Deficiency as regards members per the statement of affairs as at 7 th June 2018		 <u>(110,875)</u>

Make Up 4 U Limited

PRE APPOINTMENT FEE INFORMATION

A resolution for pre appointment fees is being sought.

A resolution for a fixed fee of £4,000.00 in respect of pre appointment work will be put to the meeting of creditors. Details of the pre-appointment work are below:

- Advising the Board of directors
- Attendance at the Board Meeting and advising on the relevant action to be taken to wind-up the company and the corresponding resolutions to be passed
- Producing and circulating notices within statutory time limits to shareholders and creditors
- Assistance with preparing the Statement of Affairs
- Assistance with preparing the report to be presented to the Meeting of Creditors
- Preparing the relevant documents and advising on the conduct of the meeting of shareholders
- Preparing the relevant documents and advising on the conduct of the meeting of creditors

LIQ02

Notice of statement of affairs



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Jonathan Mark Taylor

T H Financial Recovery

Suite 101 & 102, Empire Way Business Park

Liverpool Road

Burnley

Postcode

B B 1 2 6 H H

DX

01282 332222



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse