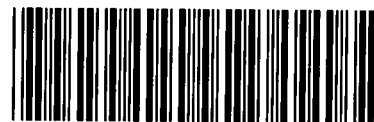


Charity Registration Number: 1143542
Company Registration Number: 06812087 (England and Wales)

Petit Miracle Interiors Limited (Limited by guarantee)
Trustees' Report and Accounts
For the Year Ended 28th February 2019



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Petit Miracle Interiors Limited (Limited by guarantee)

Legal and Administrative Information

Trustees	Vincenzo Dalaimo Allison Gislason Melissa Collaro Maurizio Garro Victoria Campbell
Charity Number	1143542
Company Number	06812087
Registered Office Address	64 Southwark Bridge Road London SE1 0AS
Independent Examiners	Aviatrix Accountancy Suite 326, Wey House 15 Church Street, Weybridge KT13 8NA
Accountants	Whitby Accounting Ltd 34 Oaks Way Carshalton Surrey SM5 4NQ



Petit Miracle Interiors Limited (Limited by guarantee)

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Petit Miracle Interiors Limited (Limited by guarantee)

Trustees' Report

For the Year Ended 28th February 2019

The Trustees present this annual report together with the financial statements of Petit Miracle Interiors Ltd for the year ending 28 February 2019. The Trustees confirm that this report and statements comply with the charity's Memorandum and Articles of Association.

1.1 Structure and governance

Constitution

Petit Miracle Interiors Limited is a registered charity (1143452) and company limited by guarantee (06812087) and is governed by its Articles of Association. The Trustees of the charity are the Directors and Members of the company. All meetings must, at a minimum, have a quorum present, which is set at two. At each annual general meeting one-third of the directors must retire. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.00.

Trustees

Any person who is willing to be and may lawfully act as a Trustee may be appointed by ordinary resolution. New appointments are only made if such person is deemed capable of providing relevant skills and determined to further the aims of the charity. In the event of particular skills being lost due to retirement, individuals are approached to offer themselves for election to the Trustee board.

Risk management

A risk review has revealed the major risks to which the charity is exposed. The risk register is updated annually. Risks range from those associated with sources of income, to matters such as lone working. Systems have been set in place to mitigate risk and where appropriate, staff have been instructed accordingly. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the premises. These procedures will be periodically reviewed to ensure that they continue to meet the needs of the charity.

1.2 Objectives and activities

Objects

- i) The relief of unemployment in particular but not exclusively by providing training and work experience in the painting & decorating and interior design trades for the homeless, formerly homeless, vulnerable women, and other socially or economically disadvantaged members of society ("the beneficiaries").
- ii) The relief of need for the beneficiaries by providing education, training and work experience with a view to helping them build their confidence and meet their own needs.

Public benefit

The Trustees are aware of the Charity Commission's guidance on public benefit in reviewing and planning its future activities. The trustees are satisfied that the aims are carried out in pursuit of the charitable aims and is for the public benefit.



Petit Miracle Interiors Limited (Limited by guarantee)

Trustees' Report

For the Year Ended 28th February 2019

Our Year

This year PM made two significant steps towards our goal of becoming the UK leader in upcycling social enterprise work to support people, communities and the environment.

In February 2018 we received a grant from the Lloyds Bank Foundation to develop the Petit Miracles social franchise model. With training for our Director and help from a franchise consultant, we soon hope to bring a Petit Miracles franchise store to all boroughs across London and beyond.

In January 2019 we received funding from Awards for All and John Lyon's to support young people into workshop work experience positions as well as roadshows throughout the Hammersmith and Fulham borough. Also in January 2019, we won funding from Natwest to fund the salary of our Community Enterprise Manager in the Hub.

Expanding on our strengths, decreasing social isolation and equalizing opportunities, in January 2019, we pitched and won an EBay competition with a prize grant of £16K. This is funding the development of an online portal to support local people and local businesses, a project spearheaded by Petit Miracle's CEO in conjunction with her role as Chair of the Shepherd's Bush Business Forum. Fuse-Shepherd's Bush is a hyper local initiative that will build entrepreneurship in our local area by supporting business-to-business connections and reaching the consumer market. SMEs, including Hub members, will be able to locate free and inexpensive resources in their area (such as empty space in high street shops, or construction materials).

Our Workshop manager started his emergency at work first aid qualification training this year – which enables him to provide a safe working environment both in and off-site. We have created a learner portfolio for each work experience placement, based on accredited training principles. This is a bespoke in-house portfolio, complete with images and recorded skills and examples of learner work – a fantastic addition to a CV!

We have worked tirelessly this year building on our networks and growing a strong relationship with LBHF, working together to improve the local business environment. LBHF has been a strong supporter of our programmes, providing significant grants towards the programme over the past 5 years.

"Petit Miracles is doing fantastic work with up-and-coming local entrepreneurs," said Cllr Andrew Jones, H&F Cabinet Member for the Economy and the Arts. We want to give budding entrepreneurs all the support, advice and training they need to start up, grow and prosper as we work hard to make H&F the best place to do business in Europe. (LBHF website article 12 December 2018).

Projects

i) Petit Miracles

Petit Miracle Interiors is a combined workshop and retail space, where we teach furniture restoration, interior design and basic DIY, then sell upcycled furniture made by trainees to help fund the project. The core of the programme is job training and personal skill development.

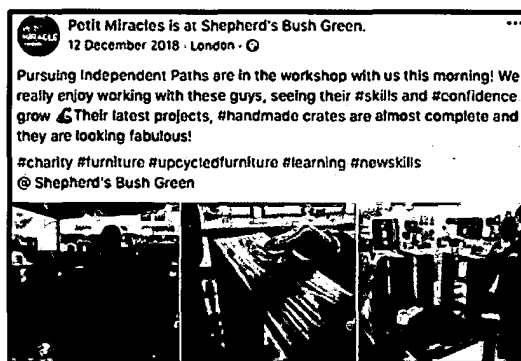


Petit Miracle Interiors Limited (Limited by guarantee) Trustees' Report For the Year Ended 28th February 2019

Petit Miracle Interiors activities include:

- Up-skilling and social inclusion opportunities by providing work experience roles and volunteer positions for long-term unemployed people and/or facing multiple barriers to employment and/or leisure pursuits.

"I have learned to upcycle various bits of furniture, restored a set of chairs to completion including reupholstering them, this opportunity has been pivotal in my recovery and to getting back to being a worthwhile human being, just like to thank Petit Miracles, and all staff especially Iyoub and Kate." - Noel Oladapo Bamgbose, Interiors.



Partnerships

Our partnership with Pursuing Independent Paths (PIP), has gone from strength to strength. PIP is a charity that supports adults with learning disabilities to live independently. Over the past year, an additional 11 PIP students have trained in our workshop, improving their DIY skills and self-confidence. This programme has been very successful, one graduate progressed into a volunteer role with the aim of securing paid employment.

Part of "Interiors" is an outreach programme called "Changing Spaces." Our staff and long-time volunteers work with residents from housing associations to redesign communal rooms within their accommodation. The project is kicked off with different interior design schemes and residents vote for their favourite. The residents get to work in our workshop restoring the furniture, with the final days spent decorating and personalising their communal space. Our current project is with St. Mungos. In December 2018 we were engaged to conduct a Changing Spaces project with a St. Mungo's hostel and are looking forward to the final reveal!

We have recently received a small grant to pilot a new outreach project to young people ages 18-24 who are not in work, education or training.

Referral partners included:

- Job Centres
- Local 3rd sector organisations working with people who have disabilities (PIP) socially excluded (Nubian Life) or struggling with addictions (Turning Point)
- Homeless charities and housing associations (St. Mungos/Viridian Housing etc)
- Local colleges and schools



Petit Miracle Interiors Limited (Limited by guarantee)

Trustees' Report

For the Year Ended 28th February 2019

ii) Petit Miracle Hub

The **Petit Miracle Hub** is a retail business incubation package for local residents, providing much needed opportunities for people to create their own jobs in a vibrant community hub. The project provides training, mentoring and free trading space for people who have a disadvantaged background, and the drive and talent to start their own business. Our participants may have no one in their own family or friendship circle to turn to for business advice or training, lack capital for retail space in London or the time for school. Many lack basic business skills, and are unaware and/or unprepared for the challenges of starting a business. The Hub brings professional training, opportunity and personalized support to their doorstep, which keeps them close to vital emotional, social and cultural support networks. Since its inception in December 2014, the Hub has supported over 200+ local entrepreneurs.

Daniel Bruce is a visual artist and one of our SYOEs, he has just started his business and currently benefiting from 121 support and trade space at the Hub.

Daniel's testimonial about his experience at Petit Miracles

"I'm a local artist and wanted to be self-employed by selling my artwork. I came across Petit Miracles and I couldn't believe my luck. I became a Hub member in January and when I met some of the Hub members and staff, my first impression was of a really friendly atmosphere. I learnt a lot from Hub members and staff exchanging ideas and experience. The workshops at the Hub are also really helpful and give me more understanding and more ideas for my business. My journey has just started and I'm gaining confidence each day. This is the opportunity and stepping stone I truly needed." Daniel Bruce of Daniel Bruce Art.



Our support package includes: one-to-one business coaching, monthly workshops from accounting to social media, separate trading space for each business, meeting space, wifi, peer support, supportive staff team coordinating the Hub, skills learning (marketing, professional conduct, employability).

We continue to have fee-paying members of the Hub as well, as we strive for a mix of people, skills and backgrounds that represent the diversity of our community. Paying members also provide another revenue stream to enhance the sustainability of the programme.



Petit Miracle Interiors Limited (Limited by guarantee)

Trustees' Report

For the Year Ended 28th February 2019

Petit Miracle Hub activities included:

- Providing retail space for local resident beneficiaries to trial their products – gaining valuable customer feedback
- Providing business training
- Providing mentoring sessions
- Providing meeting and events space for resident's beneficiaries
- Providing a platform for community events and services, that can be used for meetings/events and invites local businesses, council and charities to learn and share knowledge all in an effort to create community cohesion and further our objectives.

Support from the community, funders and all stakeholders is imperative to the success of the charity and promotes the values and objectives of PM. We are so grateful to all those who support our work.

It has been a particular difficult year for our team at Petit Miracles. A staff member passed away early this year, and the community enterprise manager role remains vacant. Despite all the sadness and challenging times, the small team remained extremely committed and resilient. We managed to keep the Hub running, providing business support to our members, delivering events, and promoting the Hub as a vibrant and supportive space for the community.

As always, the PM's staff and volunteers are the magic and experts behind all the successes we continue to enjoy each year. The charity has benefited from the staff and volunteer's dedication, commitment and service. The Trustees wholeheartedly thank you all for your dedication, support and willingness to do what is needed to ensure we achieve our charitable objectives.

We have enjoyed a successful year, despite a decline in furniture sales, we have benefited from an increase in grant funding. We would like to take this opportunity to thank all our funders and stakeholders who support the work of our charity. Most of all, the Board would like to thank the staff and volunteers who are the core of the charity's work and the support you provide our beneficiaries.

1.3 Financial Review

The charity's results were strong. There was a 28% increase in grant funding and an overall increase in turnover by 15%. Grant Funding made up approximately 64% of the charity's total turnover.

The trustees' longer-term aim was to increase our grant funding, year-on-year, and we managed to achieve that aim in the last financial year. The aim is to continue with a diverse income base and to increase the surpluses generated by social enterprise to cover more of our core operating costs, although the expansion of our social enterprises is greatly restricted by lack of funds for capital investment. We will look to increase grant funding to support both social enterprise and our charitable aims.

Income generated from all these activities was £180,595 with a net surplus of £33,908. The surplus is at expectations as a result of grant monies.



Petit Miracle Interiors Limited (Limited by guarantee)

Trustees' Report

For the Year Ended 28th February 2019

1.4 Reserves policy

Trustees have examined the requirements for free reserves for 2018 and forward, to ensure the charity can meet all its obligations. The aim continues to build enough reserves for a period of 3 months of unrestricted funds. With the long-term goal of building no more than 6 months of reserves: maintain a level of free reserves (unrestricted reserves less the value of fixed assets), equivalent to three months' essential operating costs which currently amount to £33,000. The current reserves is held in the charity bank account. Reserves policy can be viewed here: <https://www.dropbox.com/s/49y698gkbyk1mqx/Reserves.doc?dl=0>.

1.5 Trustees' responsibilities

The Trustees are responsible for preparing this report and the financial statements in accordance with applicable law and UK Accounting Standards. Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing the Directors' Report and financial statements, the Trustees are required to: (i) select suitable accounting policies and apply them consistently; (ii) make judgements and estimates that are reasonable and prudent; and (iii) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Institute's website.

The report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board of Trustees

Ms Allison Gislason

Date 26/11/2019



Petit Miracle Interiors Limited (Limited by guarantee)

Independent Examiner's Report

For the Year Ended 28th February 2019

I report on the accounts of the charity for the year ended 28 February 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (i) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- (ii) the accounts do not accord with those records; or
- (iii) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- (iv) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ms Ella M Doherty FCCA

For and on behalf of

Aviatrix Accountancy
Suite 326, Wey House
15 Church Street, Weybridge
KT13 8NA

Date *27th November 19.*



Petit Miracle Interiors Limited (Limited by guarantee)
Statement of Financial Activities
For the Year Ended 28th February 2019

	Note	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
Income From:					
Donations	5	23,728	91,349	115,077	82,375
Charitable activities	5	14,983	0	14,983	12,918
Other trading activities (rental)	5	50,535	0	50,535	58,389
Total income		89,246	91,349	180,595	153,682
Expenditure on:					
Charitable activities	6	88,907	57,780	146,687	129,382
Total expenditure		88,907	57,780	146,687	129,382
Net movement in funds before transfers		339	33,569	33,908	24,300
Transfers between funds		0	0	0	0
Net movement in funds		339	33,569	33,908	24,300
Reconciliation of funds					
Total funds brought forward		7,907	21,043	28,950	4,650
Total funds carried forward		8,246	54,612	62,858	28,950

Petit Miracle Interiors Limited (Limited by guarantee)

Balance Sheet

For the Year Ended 28th February 2019

	Note	2019	2018
		£	£
Fixed Assets			
Tangible Assets	7	5,487	6,968
Current Assets			
Debtors	8	60,263	11,369
Cash at bank		30,709	17,220
Prepayments and accrued income		0	2,050
		<u>90,972</u>	<u>30,639</u>
Creditors: amounts falling due within one year	11	<u>(33,602)</u>	<u>(8,657)</u>
Net current assets		<u>57,370</u>	<u>21,982</u>
Total assets less current liabilities		<u>62,857</u>	<u>28,950</u>
Net assets			28,950
The funds of the charity			
Restricted funds	12	54,611	21,043
Unrestricted funds		<u>8,246</u>	<u>7,907</u>
		<u>62,857</u>	<u>28,950</u>

For the financial year ended 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Ms Allison Gislason:



Date:

26/11/2019

Company Registration No: 06814771

The notes on the following pages are part of these financial statements.

Petit Miracle Interiors Limited (Limited by guarantee)

Notes to the Accounts

For the Year Ended 28th February 2019

1. Company Status

Petit Miracle Interiors Limited is a charitable company limited by guarantee and registered in England and Wales. The members of the company are the Trustees. In the event of the company being wound up, the liability is limited to £1 per member. The charity meets the definition of a public benefit entity under FRS102. The specific public benefits can be found in the Trustees' Report.

2. Going concern

At the time of approving the financial statements, the Trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the charity continues to adopt the going concern basis of accounting in preparing the financial statements.

3. Accounting Policies

3.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards (FRS 102, effective January 2015). The financial statements have been prepared under the historical cost convention. The Institute is exempt from preparing group accounts in accordance with §402 of the Companies Act 2006 and the Charities SORP (FRS 102).

3.2 Cash Flow Statement

In accordance with the Charities SORP (FRS 102) the charity is claiming exemption from the requirement to prepare a cash flow statement on account of it being a small charity.

3.3 Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees and which have not been designated for other purposes

Restricted funds - these are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the note to the accounts.

3.4 Expenditure

Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the item of expense to which it relates.

Cost of raising funds includes costs incurred by the Charity in fundraising.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.



Petit Miracle Interiors Limited (Limited by guarantee)

Notes to the Accounts

For the Year Ended 28th February 2019

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity. These are included in support costs.

All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others re apportioned based on estimate usage as a proportion of directly attributable expenditure.

3.5 Income

Incoming resources are included when the charity has entitlement to the funds, certainty of receipt and the amount can be reliably measured. Other trading income is recognised on an accruals basis, excluding value added tax.

3.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated using a 25% straight line for the leasehold improvements, fixtures and fittings, computer equipment, plant and machinery and office equipment.

3.7 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

3.8 Creditors and provisions

Creditors and provisions are recognised where the Institute has a present obligation resulting from a past event that will likely result in the transfer of funds to a third party and the amount due can be reliably measured.

3.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

4. Taxation

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

Petit Miracle Interiors Limited (Limited by guarantee)

Notes to the Accounts

For the Year Ended 28th February 2019

5. Income

Income from donations and grants	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
Grants	23,728	91,349	115,077	82,375
	23,728	91,349	115,077	82,375
Income from charitable activities				
Training fees	11,400	0	11,400	10,070
Workshop fees	3,583	0	3,583	2,848
	14,983	0	14,983	12,918
Income from other trading activities				
Rental income	3,716	0	3,716	9,022
Trading income	46,819	0	46,819	49,367
	50,535	0	50,535	58,389

6. Expenditure

	Staff costs £	Depreciation £	Other costs £	Total 2019 £	Total 2018 £
Charitable activities					
Charitable projects	45,370	0	12,410	57,780	59,457
Support costs	34,334	1,829	52,744	88,907	69,924
	79,704	1,829	65,154	146,687	129,382
Analysis of support costs					
Wages and salaries				34,334	18,924
Depreciation				1,829	2,323
Office & Admin				49,067	45,461
Accountancy fees				2,977	3,216
Independent examiner fees				700	0
				88,907	69,924



Petit Miracle Interiors Limited (Limited by guarantee)

Notes to the Accounts

For the Year Ended 28th February 2019

The Independent Examiner was paid £700 (2018 - £Nil) for examining and £nil (2018 - £nil) for other services.

7. Staff costs

	2019	2018
	£	£
Wages and salaries	77,210	60,193
Social security costs	1,833	0
Pension costs	661	139
	79,704	60,332

There were no employees whose annual remuneration was £60,000 or more.

The average number of workshop staff during the year was 4 (2018 - 4) and administrative staff was 3 (2018 - 3).

The key management personnel of the charitable company comprises of the Board of Trustees, CEO. During the year remuneration £18,084 (2018 - £8,155) was paid to the CEO. No remuneration was paid to the trustees.

8. Trustees

None of the trustees (nor any person connected with them) received any remuneration or expenses during the year.

Petit Miracle Interiors Limited (Limited by guarantee)

Notes to the Accounts

For the Year Ended 28th February 2019

9. Tangible fixed assets

	Leasehold improvements £	Computer equipment £	Office equipment £	Plant and machinery £	Fixtures and fittings £	Total £
Cost						
At 1 March 2018	10,107	2,676	3,783	303	423	17,292
Additions	0	349	0	0	0	349
At 28 February 2019	10,107	3,025	3,783	303	423	17,641
Depreciation						
At 1 March 2018	6,825	2,061	1,196	136	106	10,324
Charge for the year	821	241	647	42	79	1,830
At 28 February 2019	7,646	2,302	1,843	178	185	12,154
Net book value						
At 28 February 2019	2,461	723	1,940	125	238	5,487
At 28 February 2018	3,282	615	2,587	167	317	6,968

10. Debtors

	2019 £	2018 £
Trade debtors	59,063	11,369
Prepayments and accrued income	1,200	2,049
	60,263	13,419

Petit Miracle Interiors Limited (Limited by guarantee)

Notes to the Accounts

For the Year Ended 28th February 2019

11. Creditors: due within one year

	2019 £	2018 £
Trade creditors	0	201
Accruals and deferred income	27,650	768
Other creditors	807	6,636
Social security and other taxes	5,145	1,053
	33,602	8,657

12. Restricted funds

	Balance brought forward £	Incoming resources £	Resources expended £	Transfers £	Balance carried forward £
Ham U and LBHF	5,567	15,000	15,000	0	5,567
RBS	0	14,500	2,085	0	12,415
Hammersmith United Charities	0	15,666	15,567	0	99
Awards for All	0	8,530	0	0	8,530
Big Local	0	10,000	10,000	0	0
Ebay	0	15,493	0	0	15,493
John Lyons	0	5,000	1,500	0	3,500
Lloyds	12,350	1,750	8,218	0	5,882
Garfield Weston	3,125	0	0	0	3,125
Groundwork	0	5,410	5,410	0	0
	21,042	91,349	57,780	0	54,611



Petit Miracle Interiors Limited (Limited by guarantee)

Notes to the Accounts

For the Year Ended 28th February 2019

LBHF - Funding for the provision of upcycling workshop training and business incubation services through the Start Your Own Enterprise Project for H&F residents

RBS/Natwest - Funding for the Hub manager salary

Hammersmith United Charities – Funding for the provision of business incubation services through the Start Your Own Enterprise Project for H&F resident beneficiaries

Awards For All - Funding to engage youth, 18-25 years of age, Somali people and people with disabilities onto the interiors work experience programme

Big Local - Funding for the provision of business incubation services through the Start Your Own Enterprise Project for H&F resident beneficiaries

Ebay – Funding for the development of a local digital portal connecting opportunities to local disadvantaged people

John Lyons – Funding to engage youth, 18-25 years of age, onto the interiors work experience programme

Lloyds - social replication funding, specifically, staffing and consultant costs, website upgrade, Director training and marketing

Garfield Weston - operational funding for Interiors/furniture upcycling project specifically programme and staffing costs

Groundwork - Groundwork Ace Programme

13. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
As at 28 February 2019			
Tangible fixed assets	5,487	0	5,487
Current assets	35,161	54,611	89,772
Creditors: due within one year	(33,602)	0	(33,602)
	7,046	54,611	61,657

	Unrestricted funds £	Restricted funds £	Total £
At 28 February 2018			
Tangible fixed assets	6,968	0	6,968
Current assets	9,596	21,043	30,639
Creditors: due within one year	(8,657)	0	(8,657)
	7,907	21,043	28,950



Petit Miracle Interiors Limited (Limited by guarantee)
Notes to the Accounts
For the Year Ended 28th February 2019

14. Comparative funds - Statement of Financial Activities for the year ended 28 February 2018

	Unrestricted Funds £	Restricted Funds £	Total 2018 £
Income From:			
Donations	1,875	80,500	82,375
Charitable activities	12,918	0	12,918
Other trading activities (rental)	58,389	0	58,389
Total income	73,182	80,500	153,682
Expenditure on:			
Charitable activities	69,925	59,457	129,382
Total expenditure	69,925	59,457	129,382
Net movement in funds before transfers	3,257	21,043	24,300
Transfers between funds	0	0	0
Net movement in funds	3,257	21,043	24,300
Reconciliation of funds			
Total funds brought forward	4,650	0	4,650
Total funds carried forward	7,907	21,043	28,950