

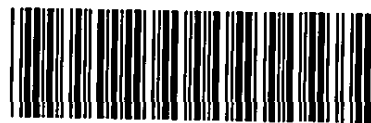
Report of the Directors and
Unaudited Financial Statements
for the Period 6 February 2009 to 28 February 2010

for

ABC Associates Limited

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ABC Associates Limited

Contents of the Financial Statements
for the Period 6 February 2009 to 28 February 2010

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Trading and Profit and Loss Account	8

ABC Associates Limited

Company Information

for the Period 6 February 2009 to 28 February 2010

DIRECTORS:

M Adnan
A Jafrı

SECRETARY:

Mr M Adnan

REGISTERED OFFICE:

14 Home Farm
Slough
Berkshire
SL3 6BS

REGISTERED NUMBER:

(England and Wales)

ACCOUNTANTS

Web Accounting Services
18 Verney Road
Langley
Slough
Berkshire
SL3 8NX

ABC Associates Limited

Report of the Directors

for the Period 6 February 2009 to 28 February 2010

The directors present their report with the financial statements of the company for the period 6 February 2009 to 28 February 2010

INCORPORATION

The company was incorporated on 6 February 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of providing cars on hire

DIRECTORS

The directors who have held office during the period from 6 February 2009 to the date of this report are as follows

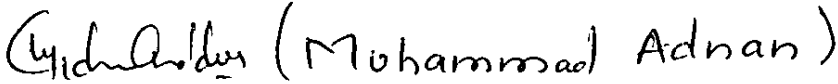
M Adnan - appointed 6 February 2009

A Jafri - appointed 6 February 2009

Both the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

 (Muhammad Adnan)

Director

Date 30/11/2010

ABC Associates Limited

Profit and Loss Account

for the Period 6 February 2009 to 28 February 2010

	Notes	£
TURNOVER		59 694
Cost of sales		<u>44,935</u>
GROSS PROFIT		14,759
Administrative expenses		<u>43,996</u>
OPERATING LOSS	2	(29,237)
Interest payable and similar charges		<u>11,551</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(40,788)
Tax on loss on ordinary activities	3	<u>-</u>
LOSS FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>(40,788)</u></u>

The notes form part of these financial statements

ABC Associates Limited

Balance Sheet

28 February 2010

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		83,719
CURRENT ASSETS			
Debtors	5	4,636	
Cash at bank		2,113	
		<u>6,749</u>	
CREDITORS			
Amounts falling due within one year	6	81,156	
		<u></u>	
NET CURRENT LIABILITIES			(74,407)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,312</u>
CAPITAL AND RESERVES			
Called up share capital	7		100
Share premium	8		50,000
Profit and loss account	8		(40,788)
			<u></u>
SHAREHOLDERS' FUNDS			<u>9,312</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2010


The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 30/11/2010 and were signed on its behalf by

 (MUHAMMAD ADNAN)
Director

The notes form part of these financial statements

ABC Associates Limited

Notes to the Financial Statements
for the Period 6 February 2009 to 28 February 2010

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 **OPERATING LOSS**

The operating loss is stated after charging

	£
Depreciation - owned assets	20,930
	<hr/>
Directors' remuneration and other benefits etc	6,000
	<hr/>

3 **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period

4 **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	104,649
	<hr/>
At 28 February 2010	104,649
	<hr/>
DEPRECIATION	
Charge for period	20,930
	<hr/>
At 28 February 2010	20,930
	<hr/>
NET BOOK VALUE	
At 28 February 2010	83,719
	<hr/>

20% on the reducing balance

5 **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	4,536
Other debtors	100
	<hr/>
	4,636
	<hr/>

ABC Associates Limited

Notes to the Financial Statements - continued
for the Period 6 February 2009 to 28 February 2010

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	35,156
Other creditors	46,000
	<u>81,156</u>

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal	£
Number	Class	value	
100	Ordinary	1	<u>100</u>

100 Ordinary shares of 1 each were allotted and fully paid for cash at par during the period

8 RESERVES

	Profit and loss account £	Share premium £	Totals £
Deficit for the period	(40,788)		(40,788)
Cash share issue	-	50,000	50,000
At 28 February 2010	<u>(40,788)</u>	<u>50,000</u>	<u>9,212</u>

ABC Associates Limited

Report of the Accountants to the Directors of
ABC Associates Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 28 February 2010 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Web Accounting Services
18 Verney Road
Langley
Slough
Berkshire
SL3 8NX

Date 01/12/2010

ABC Associates Limited

Trading and Profit and Loss Account

for the Period 6 February 2009 to 28 February 2010

	£	£
Sales		59,694
Cost of sales		
Other direct costs		44,935
		<hr/>
GROSS PROFIT		14,759
Expenditure		
Rent	4,715	
Rates and water	482	
Depreciation of tangible fixed assets		
Motor vehicles	20,930	
Directors' salaries	6,000	
Wages	9,715	
Telephone	251	
Post and stationery	368	
Travelling	131	
Printing	54	
Repairs and renewals	348	
Sundry expenses	2	
Accountancy	1,000	
	<hr/>	43,996
		<hr/>
		(29,237)
Finance costs		
Bank interest		11,551
		<hr/>
NET LOSS		(40,788)
		<hr/> <hr/>

This page does not form part of the statutory financial statements