

Registered Number 06811454

ACE ACCIDENT REPAIR CENTRE LTD

Abbreviated Accounts

30 April 2014

Abbreviated Balance Sheet as at 30 April 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	10,000	12,000
Tangible assets	3	7,411	5,093
		<u>17,411</u>	<u>17,093</u>
Current assets			
Stocks		12,871	10,629
Debtors		17,161	8,829
Cash at bank and in hand		28,305	17,373
		<u>58,337</u>	<u>36,831</u>
Creditors: amounts falling due within one year		(68,899)	(45,742)
Net current assets (liabilities)		<u>(10,562)</u>	<u>(8,911)</u>
Total assets less current liabilities		<u>6,849</u>	<u>8,182</u>
Provisions for liabilities		(1,241)	(724)
Total net assets (liabilities)		<u>5,608</u>	<u>7,458</u>
Capital and reserves			
Called up share capital		100	1
Profit and loss account		5,508	7,457
Shareholders' funds		<u>5,608</u>	<u>7,458</u>

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 November 2014

And signed on their behalf by:

Jason Maybank, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Intangible fixed assets

	£
Cost	
At 1 May 2013	20,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2014	<u>20,000</u>
Amortisation	
At 1 May 2013	8,000
Charge for the year	2,000
On disposals	-
At 30 April 2014	<u>10,000</u>
Net book values	
At 30 April 2014	<u>10,000</u>
At 30 April 2013	<u>12,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 May 2013	10,537
Additions	4,789
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2014	<u>15,326</u>
Depreciation	
At 1 May 2013	5,444
Charge for the year	2,471
On disposals	-
At 30 April 2014	<u>7,915</u>
Net book values	
At 30 April 2014	<u>7,411</u>

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