

Registered Number 06811454

ACE ACCIDENT REPAIR CENTRE LTD

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	6,000	8,000
Tangible assets	3	8,791	5,748
Investments		-	-
		<u>14,791</u>	<u>13,748</u>
Current assets			
Stocks		10,811	10,121
Debtors		9,779	11,088
Investments		-	-
Cash at bank and in hand		63,036	79,174
		<u>83,626</u>	<u>100,383</u>
Creditors: amounts falling due within one year		<u>(38,742)</u>	<u>(72,387)</u>
Net current assets (liabilities)		<u>44,884</u>	<u>27,996</u>
Total assets less current liabilities		<u>59,675</u>	<u>41,744</u>
Provisions for liabilities		<u>(800)</u>	<u>(952)</u>
Total net assets (liabilities)		<u><u>58,875</u></u>	<u><u>40,792</u></u>
Capital and reserves			
Called up share capital	4	100	100
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		58,775	40,692
Shareholders' funds		<u><u>58,875</u></u>	<u><u>40,792</u></u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 July 2016

And signed on their behalf by:

Mr J. Maybank, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding VAT, of sales made during the year and derives from the provision of goods and services within the company's ordinary activities

Tangible assets depreciation policy

Plant & Machinery - 25% reducing balance method

Fixtures & Equipment - 25% reducing balance method

Motor Vehicles - 25% straight line method

Intangible assets amortisation policy

Goodwill amortised over useful economic life of 10 years

2 Intangible fixed assets

	£
Cost	
At 1 May 2015	20,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 30 April 2016	<u>20,000</u>
Amortisation	
At 1 May 2015	12,000
Charge for the year	2,000
On disposals	-
At 30 April 2016	<u>14,000</u>
Net book values	
At 30 April 2016	<u>6,000</u>
At 30 April 2015	<u>8,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 May 2015	15,580
Additions	4,726

Disposals	0
Revaluations	0
Transfers	0
At 30 April 2016	<u>20,306</u>
Depreciation	
At 1 May 2015	9,832
Charge for the year	1,683
On disposals	0
At 30 April 2016	<u>11,515</u>
Net book values	
At 30 April 2016	<u>8,791</u>
At 30 April 2015	<u>5,748</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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