

COMPANY REGISTRATION NUMBER 6810656

**ABC WINDOWS LIVERPOOL LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2010**

THURSDAY



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26/08/2010  
COMPANIES HOUSE

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**AGP**

Chartered Accountants  
First Floor  
2 City Road  
Chester  
Cheshire  
CH1 3AE

# **ABC WINDOWS LIVERPOOL LIMITED**

## **ABBREVIATED ACCOUNTS**

**PERIOD FROM 5 FEBRUARY 2009 TO 31 MARCH 2010**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

# ABC WINDOWS LIVERPOOL LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2010

	Note	£	31 Mar 10 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets			4,037
<b>CURRENT ASSETS</b>			
Stocks		500	
Cash at bank and in hand		5,022	
		<u>5,522</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>7,710</u>	
<b>NET CURRENT LIABILITIES</b>			(2,188)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,849</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>		2
Profit and loss account			<u>1,847</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,849</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

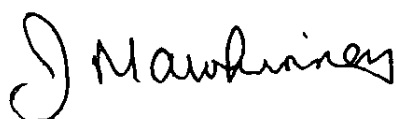
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 24 August 2010, and are signed on their behalf by

MR I MAWHINNEY  
Director

Company Registration Number 6810656



The notes on pages 2 to 3 form part of these abbreviated accounts

# **ABC WINDOWS LIVERPOOL LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 5 FEBRUARY 2009 TO 31 MARCH 2010**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	25% Reducing Balance Basis
Fixtures & Fittings	-	25% Reducing Balance Basis
Motor Vehicles	-	25% Reducing Balance Basis
Equipment	-	25% Reducing Balance Basis

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

# ABC WINDOWS LIVERPOOL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 5 FEBRUARY 2009 TO 31 MARCH 2010

### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
Additions	5,653
<b>At 31 March 2010</b>	<u>5,653</u>
<b>DEPRECIATION</b>	
Charge for period	1,616
<b>At 31 March 2010</b>	<u>1,616</u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2010</b>	<u>4,037</u>
At 4 February 2009	<u>—</u>

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

# **ABC WINDOWS LIVERPOOL LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTORS OF ABC WINDOWS LIVERPOOL LIMITED**

**PERIOD FROM 5 FEBRUARY 2009 TO 31 MARCH 2010**

In accordance with the engagement letter dated 6 July 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



AGP  
Chartered Accountants

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24 August 2010