

**REGISTERED NUMBER: 06810447 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 APRIL 2017 TO 30 SEPTEMBER 2018**  
**FOR**  
**A A & SONS DRYLINING LTD.**

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FOR THE PERIOD 1 APRIL 2017 TO 30 SEPTEMBER 2018**

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**COMPANY INFORMATION**  
**FOR THE PERIOD 1 APRIL 2017 TO 30 SEPTEMBER 2018**

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**DIRECTOR:** A P Austin

**SECRETARY:** Mrs S Austin

**REGISTERED OFFICE:** 6 Manor Mews  
Bridge Street  
St Ives  
Cambridgeshire  
PE27 5UW

**REGISTERED NUMBER:** 06810447 (England and Wales)

**ACCOUNTANT:** HW Huntingdon Limited  
2a Chequers Court  
Huntingdon  
PE29 3LJ

BALANCE SHEET  
30 SEPTEMBER 2018

	Notes	30.9.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		20,200
Tangible assets	5		-		66,327
			-		86,527
<b>CURRENT ASSETS</b>					
Debtors	6	6,920		52,494	
Prepayments and accrued income		-		4,870	
Cash at bank		45,110		24,542	
		52,030		81,906	
<b>CREDITORS</b>					
Amounts falling due within one year	7	122,211		174,111	
<b>NET CURRENT LIABILITIES</b>			(70,181)		(92,205)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(70,181)		(5,678)
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		11,828
<b>NET LIABILITIES</b>			(70,181)		(17,506)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		20		20
Retained earnings			(70,201)		(17,526)
<b>SHAREHOLDERS' FUNDS</b>			(70,181)		(17,506)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2018 and were signed by:

A P Austin - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APRIL 2017 TO 30 SEPTEMBER 2018**

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**1. STATUTORY INFORMATION**

A A & Sons Drylining Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is not being amortised.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 APRIL 2017 TO 30 SEPTEMBER 2018**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3 (2017 - 3) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 April 2017	<b>20,200</b>
Disposals	<b>(20,200)</b>
At 30 September 2018	<b>-</b>
<b>NET BOOK VALUE</b>	
At 30 September 2018	<b>-</b>
At 31 March 2017	<b>20,200</b>

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery</b>	<b>Motor vehicles</b>	<b>Computer equipment</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>				
At 1 April 2017	31,346	72,473	7,835	111,654
Disposals	<u>(31,346)</u>	<u>(72,473)</u>	<u>(7,835)</u>	<u>(111,654)</u>
At 30 September 2018	-	-	-	-
<b>DEPRECIATION</b>				
At 1 April 2017	11,076	27,201	7,050	45,327
Charge for period	2,534	5,659	98	8,291
Eliminated on disposal	<u>(13,610)</u>	<u>(32,860)</u>	<u>(7,148)</u>	<u>(53,618)</u>
At 30 September 2018	-	-	-	-
<b>NET BOOK VALUE</b>				
At 30 September 2018	-	-	-	-
At 31 March 2017	<u>20,270</u>	<u>45,272</u>	<u>785</u>	<u>66,327</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 APRIL 2017 TO 30 SEPTEMBER 2018**

**5. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Motor vehicles £</b>
<b>COST</b>	
At 1 April 2017	<b>40,904</b>
Disposals	<b>(40,904)</b>
At 30 September 2018	<b>-</b>
<b>DEPRECIATION</b>	
At 1 April 2017	<b>10,468</b>
Charge for period	<b>3,804</b>
Eliminated on disposal	<b>(14,272)</b>
At 30 September 2018	<b>-</b>
<b>NET BOOK VALUE</b>	
At 30 September 2018	<b>-</b>
At 31 March 2017	<b>30,436</b>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.9.18 £</b>	<b>31.3.17 £</b>
Trade debtors	-	34,148
Other debtors	<b>6,920</b>	18,346
	<b>6,920</b>	<b>52,494</b>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.9.18 £</b>	<b>31.3.17 £</b>
Hire purchase contracts	-	5,005
Trade creditors	<b>4,001</b>	9,897
Tax	<b>7,940</b>	-
VAT	<b>7,282</b>	5,584
Directors' current accounts	<b>100,910</b>	150,872
Accruals and deferred income	<b>2,078</b>	2,753
	<b>122,211</b>	<b>174,111</b>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>30.9.18 £</b>	<b>31.3.17 £</b>
Hire purchase contracts	-	11,828



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 APRIL 2017 TO 30 SEPTEMBER 2018**

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**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>30.9.18</b>	31.3.17
			<b>£</b>	<b>£</b>
20	Ordinary	£1	<u><b>20</b></u>	<u><b>20</b></u>

**10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 30 September 2018 and the year ended 31 March 2017:

	<b>30.9.18</b>	31.3.17
	<b>£</b>	<b>£</b>
<b>A P Austin</b>		
Balance outstanding at start of period	<b>150,872</b>	156,195
Amounts advanced	<b>19,910</b>	30,972
Amounts repaid	<b>(69,872)</b>	(36,295)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u><b>100,910</b></u>	<u><b>150,872</b></u>

**11. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is A P Austin.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.