

Registered number  
06808949



**ABC WORKSAFE LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**ABC WORKSAFE LIMITED****(REGISTERED NUMBER: 06808949)****ABBREVIATED BALANCE SHEET AT 31 MARCH 2014**

	Note	£	2014 £	£	2013 £
<b>Fixed assets</b>					
Intangible fixed assets			1,100		1,320
Tangible fixed assets			649		1,465
			<u>1,749</u>		<u>2,785</u>
<b>Current assets</b>					
Debtors		22,393		10,941	
Cash at bank		11,511		7,493	
		<u>33,904</u>		<u>18,434</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(36,702)</u>		<u>(26,131)</u>	
<b>Net current liabilities</b>			<u>(2,798)</u>		<u>(7,697)</u>
<b>Total assets less current liabilities</b>			<u>(1,049)</u>		<u>(4,912)</u>
<b>Creditors: Amounts falling due after more than one year</b>			(2,007)		(174)
<b>Provisions for liabilities</b>			<u>(86)</u>		<u>(300)</u>
<b>Net liabilities</b>			<u>(3,142)</u>		<u>(5,386)</u>
<b>Capital and reserves</b>					
Called up share capital	3	1		1	
Profit and loss account		<u>(3,143)</u>		<u>(5,387)</u>	
<b>Shareholder's deficit</b>			<u>(3,142)</u>		<u>(5,386)</u>


These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The member have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the director and authorised for issue on 15/12/14.

  
 .....  
 P Lane  
 Director

**ABC WORKSAFE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis. The company's ability to continue to trade is dependant upon the support of its director. If this assumption proves to be inappropriate, adjustments may have to be made to adjust the value of assets to their recoverable amounts, to provide for any further liabilities which might arise and reclassify fixed assets as current assets.

During the year dividends have been paid in contravention to section 830 of the Companies Act 2006. Should the company be wound up, these dividends may need to be repaid. The director is confident that trading since the balance sheet date supports the going concern basis for preparation of the financial statements.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to customers, and the fair value of the right to consideration in exchange for the performance of its contractual obligation

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10% straight line

**Depreciation**

Depreciation is provided on all tangible fixed assets so as to write off the cost over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	33.3% straight line

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

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**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2013	2,200	4,642	6,842
At 31 March 2014	2,200	4,642	6,842
<b>Depreciation</b>			
At 1 April 2013	880	3,177	4,057
Charge for the year	220	816	1,036
At 31 March 2014	1,100	3,993	5,093
<b>Net book value</b>			
At 31 March 2014	1,100	649	1,749
At 31 March 2013	1,320	1,465	2,785

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**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of 1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>