

Registered Number 06808544

ABSOLUTE MOBILITY LIMITED

Abbreviated Accounts

28 February 2015

Abbreviated Balance Sheet as at 28 February 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	6,100	-
Tangible assets	3	7,816	10,200
		<u>13,916</u>	<u>10,200</u>
Current assets			
Debtors		22,824	24,458
Cash at bank and in hand		20,004	13,678
		<u>42,828</u>	<u>38,136</u>
Creditors: amounts falling due within one year		<u>(56,372)</u>	<u>(45,494)</u>
Net current assets (liabilities)		<u>(13,544)</u>	<u>(7,358)</u>
Total assets less current liabilities		<u>372</u>	<u>2,842</u>
Creditors: amounts falling due after more than one year		0	(2,350)
Total net assets (liabilities)		<u>372</u>	<u>492</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		272	392
Shareholders' funds		<u>372</u>	<u>492</u>

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 November 2015

And signed on their behalf by:

Ross Edwards, Director

Darren O'Connell, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Plant and Machinery is depreciated at 25% on a reducing balance basis

Fixtures, fittings and equipment is depreciated at 33% on a straight line basis

Intangible assets amortisation policy

Intangible assets are depreciated over their expected useful life,

2 Intangible fixed assets

	£
Cost	
At 1 March 2014	-
Additions	7,500
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	<u>7,500</u>
Amortisation	
At 1 March 2014	-
Charge for the year	1,400
On disposals	-
At 28 February 2015	<u>1,400</u>
Net book values	
At 28 February 2015	<u>6,100</u>
At 28 February 2014	<u>-</u>

3 Tangible fixed assets

	£
Cost	
At 1 March 2014	23,907
Additions	801

Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	<u>24,708</u>
Depreciation	
At 1 March 2014	13,707
Charge for the year	3,185
On disposals	-
At 28 February 2015	<u>16,892</u>
Net book values	
At 28 February 2015	<u>7,816</u>
At 28 February 2014	<u>10,200</u>

4 Transactions with directors

Name of director receiving advance or credit:	Ross Edwards
Description of the transaction:	Debt owed at balance sheet date
Balance at 1 March 2014:	£ 8,685
Advances or credits made:	£ 6,786
Advances or credits repaid:	£ 8,685
Balance at 28 February 2015:	<u>£ 6,786</u>

Name of director receiving advance or credit:	Darren O'Connell
Description of the transaction:	Debt owed at balance sheet date
Balance at 1 March 2014:	£ 8,798
Advances or credits made:	£ 6,917
Advances or credits repaid:	£ 8,798
Balance at 28 February 2015:	<u>£ 6,917</u>

The debt was repaid as per the conditions shown in the prior year accounts. The new debt was repaid in the following financial year

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