

Company registration number: 06808124

Linten Technologies Ltd

Unaudited filleted financial statements

30 April 2018

Linten Technologies Ltd

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Linten Technologies Ltd

Statement of financial position

30 April 2018

	Note	2018 £	£	2017 £	£
Fixed assets					
Intangible assets	5	5,125		-	
Tangible assets	6	31,916		3,215	
		<u> </u>		<u> </u>	
			37,041		3,215
Current assets					
Debtors	7	46,226		18,715	
Cash at bank and in hand		29,809		61,889	
		<u> </u>		<u> </u>	
		76,035		80,604	
Creditors: amounts falling due within one year	8	(96,165)		(70,460)	
		<u> </u>		<u> </u>	
Net current (liabilities)/assets			(20,130)		10,144
			<u> </u>		<u> </u>
Total assets less current liabilities			16,911		13,359
Provisions for liabilities			(5,426)		(611)
			<u> </u>		<u> </u>
Net assets			11,485		12,748
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			11,387		12,647
			<u> </u>		<u> </u>
Shareholders funds			11,487		12,747
			<u> </u>		<u> </u>

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 03 September 2018 , and are signed on behalf of the board by:

Mr Steven Paul Allan

Director

Company registration number: 06808124

Linten Technologies Ltd

Notes to the financial statements

Year ended 30 April 2018

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is Binks Building, 30-32 Thomas Street, Manchester, M4 1ER.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period. When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable. Rental income is recognised in accordance with the terms of the lease.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Website	-	20 % straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short Leasehold	-	20 % straight line
Fittings fixtures and equipment	-	25 % reducing balance
Computer Equipment	-	25 % straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Staff costs

The average number of persons employed by the company during the year amounted to 7 (2017: 6).

5. Intangible assets

	Website £	Total £
Cost		
At 1 May 2017	-	-
Additions	5,357	5,357
At 30 April 2018	5,357	5,357
Amortisation		
At 1 May 2017	-	-
Charge for the year	232	232
At 30 April 2018	232	232
Carrying amount		
At 30 April 2018	5,125	5,125
At 30 April 2017	-	-

6. Tangible assets

	Short leasehold property £	Fixtures, fittings and equipment £	Computer Equipment £	Total £
Cost				
At 1 May 2017	-	7,627	-	7,627
Additions	12,693	17,206	5,659	35,558
At 30 April 2018	12,693	24,833	5,659	43,185
Depreciation				
At 1 May 2017	-	4,412	-	4,412
Charge for the year	2,029	4,094	734	6,857
At 30 April 2018	2,029	8,506	734	11,269
Carrying amount				
At 30 April 2018	10,664	16,327	4,925	31,916
At 30 April 2017	-	3,215	-	3,215

7. Debtors

	2018	2017
	£	£
Trade debtors	21,466	11,424
Other debtors	24,760	7,291
	<u>46,226</u>	<u>18,715</u>

8. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	42,620	20,643
Corporation tax	606	3,777
Social security and other taxes	15,385	3,247
Other creditors	37,554	42,793
	<u>96,165</u>	<u>70,460</u>

9. Operating leases

The company as lessee

The total future minimum lease payments under non-cancellable operating leases are as follows:

	£	£
Not later than 1 year	28,000	28,000
Later than 1 year and not later than 5 years	84,000	112,000
	<u>112,000</u>	<u>140,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.