REGISTERED NUMBER: 06807686 (England and Wales)

Lincoln Hawk Couriers Limited

Unaudited Financial Statements for the Year Ended 31 March 2017

Contents of the Financial Statements
for the Year Ended 31 March 2017

Lincoln Hawk Couriers Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:	S F Khan M D Cobb
SECRETARY:	M D Cobb
REGISTERED OFFICE:	c/o Cobb & Co Accountants Limited 30 Sleaford Road Bracebridge Heath Lincoln Lincolnshire LN4 2ND
REGISTERED NUMBER:	06807686 (England and Wales)
ACCOUNTANTS:	M.D. Cobb F.M.A.A.T. Cobb & Co Accountants Limited 30 Sleaford Road Bracebridge Heath Lincoln Lincolnshire LN4 2ND

Balance Sheet
31 March 2017

		31.3.17		31.3.16	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		13,647		16,342
CURRENT ASSETS					
Stocks		1,927		1,501	
Debtors	5	151		219	
Cash at bank		33,035		11,094	
		35,113		12,814	
CREDITORS					
Amounts falling due within one year	6	28,725		8,726	
NET CURRENT ASSETS			6,388		4,088
TOTAL ASSETS LESS CURRENT LIABILITIES			20,035		20,430
PROVISIONS FOR LIABILITIES			3,317		3,268
NET ASSETS			16,718		17,162
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			16,714		17,158
SHAREHOLDERS' FUNDS			16,718		17,162

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 April 2017 and were signed on its behalf by:

S F Khan - Director

M D Cobb - Director

1. **STATUTORY INFORMATION**

Lincoln Hawk Couriers Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Equipment	- 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

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4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Equipment £	Totals £
COST			
At 1 April 2016	18,844	6,841	25,685
Additions	-	1,545	1,545
At 31 March 2017	18,844	8,386	27,230
DEPRECIATION			
At 1 April 2016	7,652	1,691	9,343
Charge for year	2,798	1,442	4,240
At 31 March 2017	10,450	3,133	13,583
NET BOOK VALUE			
At 31 March 2017	8,394	5,253	13,647
At 31 March 2016	11,192	5,150	16,342

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Other debtors	151	219

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade creditors	78	1
Taxation and social security	1,825	2,280
Other creditors	26,822	6,445
	28,725	8,726

7. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £5,000 (2016 - £24,000) were paid to the directors .

During the year, accountancy, payroll and taxation services amounting to £798 (2016: £778) were provided to the Company by Cobb & Co Accountants Limited, a company owned and controlled by Mr M D Cobb. The amounts are included in the accountancy figure shown in the profit and loss account.

8. **ULTIMATE CONTROLLING PARTY**

The Company is 100% owned and controlled by S F Khan, one of the directors.