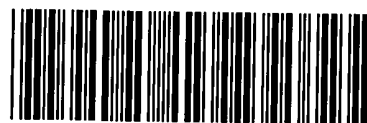


Company Registration No. 06807585 (England and Wales)

FINANCING IMPACT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
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FINANCING IMPACT LIMITED

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FINANCING IMPACT LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	2016 €	€	2015 €	€
Fixed assets					
Investments	4		50,000		50,000
Current assets					
Debtors	6	6,179		5,000	
Cash at bank and in hand		112,956		115,430	
		119,135		120,430	
Creditors: amounts falling due within one year	7	(166,432)		(167,421)	
Net current liabilities			(47,297)		(46,991)
Total assets less current liabilities			2,703		3,009
Capital and reserves					
Called up share capital	8		113		113
Profit and loss reserves			2,590		2,896
Total equity			2,703		3,009

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

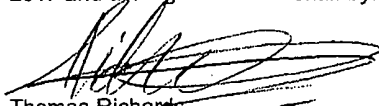
For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 11 September 2017 and are signed on its behalf by:


Thomas Richards
Director

Company Registration No. 06807585

FINANCING IMPACT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

Company information

Financing Impact Limited is a private company limited by shares incorporated in England and Wales. The registered office is Second Floor De Burgh House, Market Road, Wickford, Essex, SS12 0FD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 December 2016 are the first financial statements of Financing Impact Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

Revenue from the agency agreement for the provision of administrative services is recognized when the company has completed a sale on behalf of the principal. The revenue the company is entitled to, is the greater of that as set out in the agency agreement and that of the minimum income clause.

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

FINANCING IMPACT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

(Continued)

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

FINANCING IMPACT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

2 Turnover and other revenue

An analysis of the company's turnover is as follows:

	2016 €	2015 €
Turnover		
Turnover	5,000	5,000

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2015 - 1).

4 Fixed asset investments

	2016 €	2015 €
Investments	50,000	50,000

Movements in fixed asset investments

	Shares in group undertakings and participating interests €
Cost or valuation	
At 1 January 2016 & 31 December 2016	50,000
Carrying amount	
At 31 December 2016	50,000
At 31 December 2015	50,000

5 Associates

Details of the company's associates at 31 December 2016 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
Fimpact Italia Srl	Italy	Investment Holding	Ordinary	50.00

The aggregate of the share capital and reserves at 31 December 2015 was €7,783,327 and the profit/(loss) for the year for the associate was (€44,627). There are no further accounts available.

FINANCING IMPACT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

6 Debtors	2016	2015
	€	€
Amounts falling due within one year:		
Other debtors	6,179	5,000

7 Creditors: amounts falling due within one year	2016	2015
	€	€
Trade creditors	144,412	149,412
Other creditors	22,020	18,009
	166,432	167,421

8 Called up share capital	2016	2015
	€	€
Ordinary share capital Issued and fully paid 100 Ordinary Shares of £1 each	113	113

9 Related party transactions

Included in other debtors is an amount of €6,179 (2015: €5,000) to Plaker Properties Limited, a company under common control. This was on an interest free basis and is repayable on demand.

Other creditors includes an interest free loan of €20,929 (2015: €166,200) from the shareholders, which has no set repayment date.

10 Reconciliations on adoption of FRS 102

Reconciliation of equity

	1 January 2015	31 December 2015
	€	€
Equity as reported under previous UK GAAP and under FRS 102	3,277	3,009

Reconciliation of loss for the financial period

	2015
	€
Loss as reported under previous UK GAAP and under FRS 102	(268)

FINANCING IMPACT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2016**

10 Reconciliations on adoption of FRS 102

(Continued)

Notes to reconciliations on adoption of FRS 102

There were no adjustments required as a result of the transition to FRS102 Section 1A.