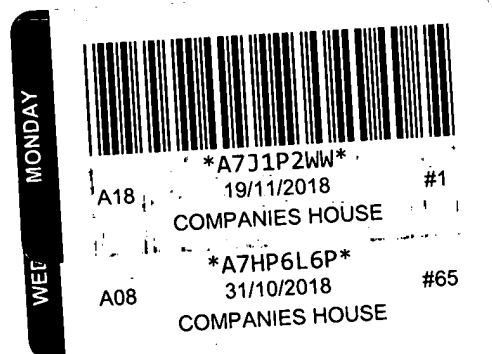


Company Registration No. 06807271 (England and Wales)

**AB ELECTRICAL CONTRACTORS LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2018**



**AB ELECTRICAL CONTRACTORS LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**AB ELECTRICAL CONTRACTORS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018**

Directors	Austin Bonnett Jordan Bonnett
Company Number	06807271 (England and Wales)
Registered Office	The Coach House 2 Colne Place, Monks Road Earls Colne Essex CO6 2RB United Kingdom
Accountants	Lynne Naylor T/as NBK Accounting 72 Glebe Road Kelvedon Essex CO5 9JS

**AB ELECTRICAL CONTRACTORS LTD
(COMPANY NO: 06807271 ENGLAND AND WALES)
DIRECTORS' REPORT**

The directors present their report and accounts for the year ended 31 January 2018.

Directors

The following directors held office during the whole of the period:

Austin Bonnett
Jordan Bonnett

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Austin Bonnett
Director

Approved by the board on: 21 August 2018

AB ELECTRICAL CONTRACTORS LTD
INCOME STATEMENT
FOR THE YEAR ENDED 31 JANUARY 2018

	2018	2017
	£	£
Turnover	551,921	356,285
Cost of sales	(354,815)	(402,499)
Gross profit/(loss)	<u>197,106</u>	<u>(46,214)</u>
Administrative expenses	(90,977)	(105,711)
Operating profit/(loss)	<u>106,129</u>	<u>(151,925)</u>
Loss on sale of property, plant and equipment	(16,720)	-
Interest payable and similar charges	(3,398)	(2,952)
Profit/(loss) on ordinary activities before taxation	<u>86,011</u>	<u>(154,877)</u>
Tax on profit/(loss) on ordinary activities	(12,679)	-
Profit/(loss) for the financial year	<u><u>73,332</u></u>	<u><u>(154,877)</u></u>

AB ELECTRICAL CONTRACTORS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	4	4,500	4,500
Tangible assets	5	183,700	173,788
		<u>188,200</u>	<u>178,288</u>
Current assets			
Debtors	6	153,419	41,280
Cash at bank and in hand		35,364	-
		<u>188,783</u>	<u>41,280</u>
Creditors: amounts falling due within one year	7	(110,016)	(28,870)
Net current assets		<u>78,767</u>	<u>12,410</u>
Total assets less current liabilities		<u>266,967</u>	<u>190,698</u>
Creditors: amounts falling due after more than one year	8	(47,189)	(44,252)
Net assets		<u>219,778</u>	<u>146,446</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		219,777	146,445
Shareholders' funds		<u>219,778</u>	<u>146,446</u>

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

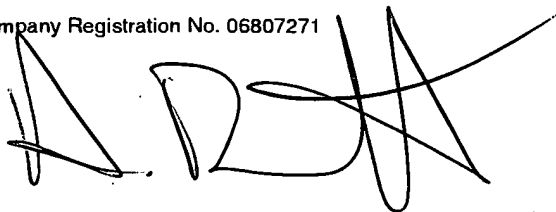
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 21 August 2018.

Austin Bonnett
Director

Company Registration No. 06807271



AB ELECTRICAL CONTRACTORS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2018

1 Statutory information

AB Electrical Contractors Ltd is a private company, limited by shares, registered in England and Wales, registration number 06807271. The registered office is The Coach House, 2 Colne Place, Monks Road, Earls Colne, Essex, CO6 2RB, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	18%
Motor vehicles	8% & 18%
Fixtures & fittings	18%
Computer equipment	18%

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill £
Cost	
At 1 February 2017	4,500
At 31 January 2018	4,500
Amortisation	
At 1 February 2017	-
At 31 January 2018	-
Net book value	
At 31 January 2018	4,500
At 31 January 2017	4,500

AB ELECTRICAL CONTRACTORS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2018

5 Tangible fixed assets	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 February 2017	24,854	209,997	1,824	236,675
Additions	-	105,760	-	105,760
Disposals	-	(81,660)	-	(81,660)
At 31 January 2018	24,854	234,097	1,824	260,775
Depreciation				
At 1 February 2017	10,122	50,941	1,824	62,887
Charge for the year	2,651	22,076	-	24,727
On disposals	-	(10,539)	-	(10,539)
At 31 January 2018	12,773	62,478	1,824	77,075
Net book value				
At 31 January 2018	12,081	171,619	-	183,700
At 31 January 2017	14,732	159,056	-	173,788

6 Debtors	2018	2017
	£	£
Trade debtors	128,419	6,280
Other debtors	25,000	35,000
	153,419	41,280

7 Creditors: amounts falling due within one year	2018	2017
	£	£
Bank loans and overdrafts	-	9,592
Trade creditors	41,455	11,956
Taxes and social security	5,845	(20,228)
Other creditors	-	750
Loans from directors	31,366	-
Accruals	31,350	26,800
	110,016	28,870

8 Creditors: amounts falling due after more than one year	2018	2017
	£	£
Obligations under finance leases and hire purchase contracts	47,189	44,252

9 Average number of employees

During the year the average number of employees was 0 (2017: 0).

AB ELECTRICAL CONTRACTORS LTD
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2018

	2018	2017
	£	£
Turnover		
Sales	551,921	356,284
Fees	-	1
	<u>551,921</u>	<u>356,285</u>
Cost of sales		
Purchases	94,254	31,666
Subcontractor costs	260,561	370,833
	<u>354,815</u>	<u>402,499</u>
Gross profit/(loss)	<u>197,106</u>	<u>(46,214)</u>
Administrative expenses		
Wages and salaries	-	16,500
Staff training and welfare	731	-
Travel and subsistence	5,366	320
Motor expenses	31,165	13,972
Entertaining	101	-
Rent	5,025	5,026
Rates	(3,458)	3,805
Light and heat	2,629	3,506
Telephone and fax	2,901	2,137
Postage	12	12
Stationery and printing	500	441
Bank charges	36	-
Insurance	5,685	13,114
Software	1,408	-
Depreciation	24,729	24,688
Bad debts	-	(39)
Sundry expenses	2,228	478
Accountancy fees	7,422	10,246
Consultancy fees	3,360	-
Advertising and PR	215	446
Other legal and professional	922	11,059
	<u>90,977</u>	<u>105,711</u>
Operating profit/(loss)	<u>106,129</u>	<u>(151,925)</u>
Exceptional items		
Loss on sale of tangible assets	(16,720)	-
Interest payable		
Finance leases and HP	3,398	2,952
Profit/(loss) on ordinary activities before taxation	<u><u>86,011</u></u>	<u><u>(154,877)</u></u>