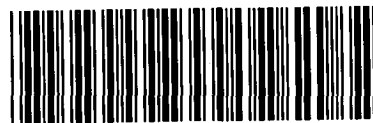


**AB ELECTRICAL CONTRACTORS LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2019**

MONDAY



A8BP82KW

A13

12/08/2019

#219

COMPANIES HOUSE

**AB ELECTRICAL CONTRACTORS LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
CONTENTS**

	Page
Company information	3
Directors' report	4
Income statement	5
Statement of financial position	6
Notes to the accounts	7
Detailed profit and loss account	9

**AB ELECTRICAL CONTRACTORS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2019**

Directors	Austin Bonnett Jordan Bonnett
Company Number	06807271 (England and Wales)
Registered Office	Pankhurst Green Farm Pankhurst Green Lane, Middle Green Wakes Colne Essex CO6 2BN United Kingdom
Accountants	Lynne Naylor T/as NBK Accounting 72 Glebe Road Kelvedon Essex CO5 9JS

AB ELECTRICAL CONTRACTORS LTD
(COMPANY NO: 06807271 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 January 2019.

Directors

The following directors held office during the whole of the period:

Austin Bonnett
Jordan Bonnett

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Austin Bonnett
Director

Approved by the board on: 31 July 2019

AB ELECTRICAL CONTRACTORS LTD
INCOME STATEMENT
FOR THE YEAR ENDED 31 JANUARY 2019

	2019 £	2018 £
Turnover	1,105,391	551,921
Cost of sales	(882,234)	(354,815)
Gross profit	223,157	197,106
Administrative expenses	(244,967)	(90,977)
Operating (loss)/profit	(21,810)	106,129
Loss on sale of property, plant and equipment	(37,915)	(16,720)
Interest payable and similar charges	(13,918)	(3,398)
(Loss)/profit on ordinary activities before taxation	(73,643)	86,011
Tax (repayment)/paid	12,679	(12,679)
(Loss)/profit for the financial year	(60,964)	73,332

AB ELECTRICAL CONTRACTORS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	4	4,500	4,500
Tangible assets	5	292,173	183,700
		<u>296,673</u>	<u>188,200</u>
Current assets			
Debtors	6	212,683	153,419
Cash at bank and in hand		2,040	35,364
		<u>214,723</u>	<u>188,783</u>
Creditors: amounts falling due within one year	7	(219,977)	(110,016)
Net current (liabilities)/assets		<u>(5,254)</u>	<u>78,767</u>
Total assets less current liabilities		<u>291,419</u>	<u>266,967</u>
Creditors: amounts falling due after more than one year	8	(132,605)	(47,189)
Net assets		<u>158,814</u>	<u>219,778</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		158,813	219,777
Shareholders' funds		<u>158,814</u>	<u>219,778</u>

For the year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 31 July 2019.

Austin Bonnett
Director

Company Registration No. 06807271

AB ELECTRICAL CONTRACTORS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2019

1 Statutory information

AB Electrical Contractors Ltd is a private company, limited by shares, registered in England and Wales, registration number 06807271. The registered office is Pankhurst Green Farm, Pankhurst Green Lane, Middle Green, Wakes Colne, Essex, CO6 2BN, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	18%
Motor vehicles	8% & 18%
Fixtures & fittings	18%
Computer equipment	18%

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

Goodwill
£

Cost

At 1 February 2018	4,500
At 31 January 2019	4,500

Amortisation

At 1 February 2018	-
At 31 January 2019	-

Net book value

At 31 January 2019	4,500
At 31 January 2018	4,500

AB ELECTRICAL CONTRACTORS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2019

5 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 February 2018	-	24,854	234,097	1,824	260,775
Additions	5,000	40,000	203,412	-	248,412
Disposals	-	-	(144,878)	-	(144,878)
At 31 January 2019	5,000	64,854	292,631	1,824	364,309
Depreciation					
At 1 February 2018	-	12,773	62,478	1,824	77,075
Charge for the year	-	11,500	24,911	-	36,411
On disposals	-	-	(41,350)	-	(41,350)
At 31 January 2019	-	24,273	46,039	1,824	72,136
Net book value					
At 31 January 2019	5,000	40,581	246,592	-	292,173
At 31 January 2018	-	12,081	171,619	-	183,700

6 Debtors	2019	2018
	£	£
Trade debtors	192,683	128,419
Other debtors	20,000	25,000
	212,683	153,419

7 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	22,366	41,455
Taxes and social security	16,949	5,845
Loans from directors	96,252	31,366
Accruals	84,410	31,350
	219,977	110,016

8 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Obligations under finance leases and hire purchase contracts	132,605	47,189

9 Average number of employees

During the year the average number of employees was 0 (2018: 0).

AB ELECTRICAL CONTRACTORS LTD
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2019

	2019 £	2018 £
Turnover		
Sales	1,105,391	551,921
Cost of sales		
Purchases	263,053	94,254
Subcontractor costs	605,927	260,561
Direct labour	(253)	-
Hire of plant & machinery	13,507	-
	882,234	354,815
Gross profit	223,157	197,106
Administrative expenses		
Wages and salaries	4,350	-
Directors' salaries	17,000	-
Staff training and welfare	270	731
Travel and subsistence	11,553	5,366
Motor expenses	85,652	31,165
Entertaining	4,486	101
Rent	-	5,025
Rates	-	(3,458)
Light and heat	4	2,629
Telephone and fax	3,654	2,901
Postage	-	12
Stationery and printing	7,061	500
Subscriptions	328	-
Bank charges	6	36
Insurance	11,967	5,685
Software	981	1,408
Repairs and maintenance	5,420	-
Depreciation	36,411	24,729
Sundry expenses	2,177	2,228
Accountancy fees	3,000	7,422
Consultancy fees	-	3,360
Advertising and PR	1,635	215
Other legal and professional	49,012	922
	244,967	90,977
Operating (loss)/profit	(21,810)	106,129
Exceptional items		
Loss on sale of tangible assets	(37,915)	(16,720)
Interest payable		
Bank loans and overdrafts	8,306	-
Finance leases and HP	5,612	3,398
	13,918	3,398
(Loss)/profit on ordinary activities before taxation	(73,643)	86,011