

Report of the Director and

Unaudited Financial Statements for the Year Ended 31 January 2014

for

AB ELECTRICAL CONTRACTORS LTD

WEDNESDAY



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17/09/2014
COMPANIES HOUSE

AB ELECTRICAL CONTRACTORS LTD

Company Information
for the Year Ended 31 January 2014

DIRECTOR:

A BONNETT

SECRETARY:

REGISTERED OFFICE:

THE STABLES
MONKS ROAD
EARLS COLNE
COLCHESTER
Essex
CO6 2RY

REGISTERED NUMBER:

06807271 (England and Wales)

ACCOUNTANTS:

Lynne Naylor
ACD BOOKKEEPING
UNIT 2
WEAVERS COURT
HALSTEAD
Essex
CO9 2JN

AB ELECTRICAL CONTRACTORS LTD

Report of the Director
for the Year Ended 31 January 2014

The director presents his report with the financial statements of the company for the year ended 31 January 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of electrical contractor work.

DIVIDENDS

The total distribution of dividends for the year ended 31 January 2014 will be £44,864.

DIRECTOR

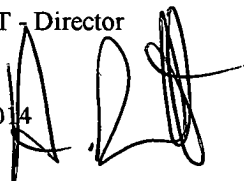
A BONNETT held office during the whole of the period from 1 February 2013 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A BONNETT - Director

11 August 2014

A handwritten signature in black ink, appearing to be 'A Bonnett', written over the printed name and date.

AB ELECTRICAL CONTRACTORS LTD

Profit and Loss Account

for the Year Ended 31 January 2014

	Notes	31.1.14 £	£	31.1.13 £	£
TURNOVER			817,107		1,058,369
Cost of sales			615,888		261,542
			<hr/>		<hr/>
GROSS PROFIT			201,219		796,827
Distribution costs		34,458		543,306	
Administrative expenses		164,014		96,011	
		<hr/>	198,472	<hr/>	639,317
OPERATING PROFIT	2		2,747		157,510
Interest receivable and similar income			6		4
			<hr/>		<hr/>
			2,753		157,514
Interest payable and similar charges			5,313		3,668
			<hr/>		<hr/>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			(2,560)		153,846
Tax on (loss)/profit on ordinary activities	3		-		31,928
			<hr/>		<hr/>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR			(2,560)		121,918
			<hr/> <hr/>		<hr/> <hr/>

The notes form part of these financial statements

AB ELECTRICAL CONTRACTORS LTD (Registered number: 06807271)

Balance Sheet

31 January 2014

	Notes	31.1.14 £	£	31.1.13 £	£
FIXED ASSETS					
Intangible assets	5		4,500		4,500
Tangible assets	6		112,329		54,101
			<u>116,829</u>		<u>58,601</u>
CURRENT ASSETS					
Debtors	7	2,342		93,160	
Cash at bank		30,646		10,898	
			<u>32,988</u>		<u>104,058</u>
CREDITORS					
Amounts falling due within one year	8	49,091		12,558	
			<u>(16,103)</u>		<u>91,500</u>
NET CURRENT (LIABILITIES)/ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES			100,726		150,101
CREDITORS					
Amounts falling due after more than one year	9		(71,656)		(40,022)
ACCRUALS AND DEFERRED INCOME	10		-		(33,586)
NET ASSETS			<u>29,070</u>		<u>76,493</u>
CAPITAL AND RESERVES					
Called up share capital	11		1		-
Profit and loss account	12		29,069		76,493
SHAREHOLDERS' FUNDS			<u>29,070</u>		<u>76,493</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

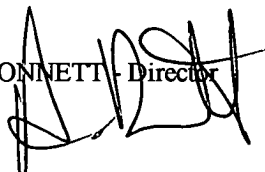
Balance Sheet - continued

31 January 2014

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 11 August 2014 and were signed by:

A BONNETT - Director

A handwritten signature in black ink, appearing to be 'A Bonnett', written over the printed name 'A BONNETT - Director'.

AB ELECTRICAL CONTRACTORS LTD

Notes to the Financial Statements for the Year Ended 31 January 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.1.14	31.1.13
	£	£
Depreciation - owned assets	8,605	12,123
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows:

	31.1.14	31.1.13
	£	£
Current tax:		
UK corporation tax	-	31,928
	<u> </u>	<u> </u>
Tax on (loss)/profit on ordinary activities	-	31,928
	<u> </u>	<u> </u>

4. DIVIDENDS

	31.1.14	31.1.13
	£	£
Final	44,864	47,693
	<u> </u>	<u> </u>

AB ELECTRICAL CONTRACTORS LTD

Notes to the Financial Statements - continued
for the Year Ended 31 January 2014

5. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 February 2013
and 31 January 2014

4,500

NET BOOK VALUE

At 31 January 2014

4,500

At 31 January 2013

4,500

6. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 February 2013
Additions

87,087

66,833

At 31 January 2014

153,920

DEPRECIATION

At 1 February 2013
Charge for year

32,986

8,605

At 31 January 2014

41,591

NET BOOK VALUE

At 31 January 2014

112,329

At 31 January 2013

54,101

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.1.14

31.1.13

£

£

Trade debtors

2,342

93,160

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.1.14

31.1.13

£

£

Trade creditors

14,890

(1)

Taxation and social security

33,451

11,809

Other creditors

750

750

49,091

12,558

AB ELECTRICAL CONTRACTORS LTD

Notes to the Financial Statements - continued
for the Year Ended 31 January 2014

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.14	31.1.13
	£	£
Hire purchase contracts	<u>71,656</u>	<u>40,022</u>

10. **ACCRUALS AND DEFERRED INCOME**

	31.1.14	31.1.13
	£	£
Accruals and deferred income	<u>-</u>	<u>33,586</u>

11. **CALLED UP SHARE CAPITAL**

****ERROR - CONFLICTS FOUND BETWEEN POSTINGS AND SHARE REGISTER - PLEASE REVIEW EXCEPTION REPORT (EXR).**

Allotted, issued and fully paid:			31.1.14	31.1.13
Number:	Class:	Nominal value:	£	£
75	Ordinary	1	<u>1</u>	<u>-</u>

12. **RESERVES**

	Profit and loss account £
At 1 February 2013	76,493
Deficit for the year	(2,560)
Dividends	<u>(44,864)</u>
At 31 January 2014	<u>29,069</u>

AB ELECTRICAL CONTRACTORS LTD**Trading and Profit and Loss Account**
for the Year Ended 31 January 2014

	31.1.14		31.1.13	
	£	£	£	£
Sales		817,107		1,058,369
Cost of sales				
Purchases	40,362		49,985	
Sub contractors	575,526		211,557	
		615,888		261,542
GROSS PROFIT		201,219		796,827
Other income				
Deposit account interest		6		4
		201,225		796,831
Expenditure				
Wages	34,458		542,752	
Hire of plant and machinery	-		554	
Rent	7,104		5,197	
Rates and water	9,402		6,101	
Insurance	10,737		9,774	
Light and heat	7,009		4,023	
Wages	-		14,491	
Telephone	2,178		1,910	
Post and stationery	2,930		290	
Advertising	16		-	
Travelling	65,132		6,700	
Motor expenses	15,461		9,034	
Licences and insurance	11,937		7,989	
Sundry expenses	10,373		14,310	
MISC OFFICE EXPENSES	529		243	
Accountancy	8,529		3,860	
Legal fees	760		4	
		186,555		627,232
		14,670		169,599
Finance costs				
Bank charges	3,312		(38)	
Hire purchase	5,313		3,668	
		8,625		3,630
Carried forward		6,045		165,969

This page does not form part of the statutory financial statements

AB ELECTRICAL CONTRACTORS LTD

Trading and Profit and Loss Account
for the Year Ended 31 January 2014

	31.1.14		31.1.13	
	£	£	£	£
Brought forward		6,045		165,969
Depreciation				
Plant and machinery	-		175	
Motor vehicles	8,605		11,678	
Computer equipment	-		270	
	<u> </u>	8,605	<u> </u>	12,123
NET (LOSS)/PROFIT		<u><u>(2,560)</u></u>		<u><u>153,846</u></u>

This page does not form part of the statutory financial statements

AB ELECTRICAL CONTRACTORS LTD

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for the Year Ended 31 January 2014

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